

## Non-Residential Renewable Energy Solutions Fact Sheet

In February 2022, Eversource and UI launched a new commercial clean energy program with the goal of helping our Connecticut customers install solar projects and other renewable energy technologies, known as the Non-Residential Renewable Energy Solutions (NRES) Program.

This new initiative replaced the Low and Zero Emission Renewable Energy Credit Program (“LREC/ZREC”) and the Virtual Net Metering Program (“VNM”). This fact sheet provides an overview of the Non-Residential Renewable Energy Solutions program. For more information, please visit the company-specific NRES webpages linked below:

[Eversource NRES Website](#)

[UI NRES Website](#)

### Non-Residential Renewable Energy Solutions Program

- Six-year program that combines Net Metering and Renewable Energy Certificates (REC) payments into one program
- 20-year Tariff term for selected projects
- Eligible projects less than or equal to 200kW are awarded incentive agreements at the rates listed below on a first-come, first-served basis subject to the two-week window<sup>1</sup>, and are eligible to select either the Buy-All or Netting compensation structure:

2024 Small Zero Emission Buy-All Rate (\$/MWh)	2024 Small Zero Emission Netting REC Value (\$/MWh)
199.82	See Year 3 NRES RFP, pages 3-4

- Eligible projects greater than 200kW and less than or equal to 5,000kW are awarded incentive agreements through a competitive solicitation process subject to the price caps listed below, and are also eligible to select either the Buy-All or Netting compensation structure:

Project Size Category	2024 Buy-All Price Cap (\$/MWh)	2024 Buy-All Price Cap for 100% Solar Carport/Solar Canopy Projects ONLY (\$/MWh)	2024 Netting Price Cap (\$/MWh)
Medium Zero Emission	188.90	269.86	See Year 3 NRES RFP, pages 3-4
Large Zero Emission	145.97	208.53	
Low Emission	159.00	227.14	

- Customers will select one of two tariff structure options at the time of Bid submission, and such selection cannot be modified once the Bid is submitted:

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<sup>1</sup> If the cumulative capacity of Small Project Bids submitted within the first two weeks of the RFP bid window exceeds the available MW capacity for the RFP, the Small Project Bids submitted within the two-week window will be considered submitted at the same date/time and will be selected via a random selection process. Small Project Bids submitted after the two-week window will be selected on a first-come, first-served basis based on the date/time the bid is considered complete, meaning both the complete Bid and the required Fees (Bid Fee and Performance Assurance) have been received by the EDC.

- **Buy-All:** Customer exports all electricity produced by their renewable energy project to the grid directly without supplying power to their property. The EDC purchases all the generated clean energy at the as-bid price (or set price for the small category). The customer purchases all the energy for their property from the grid. The customer may determine how the total Buy-All rate will be divided between two compensation options:
  - A monetary on-bill credit that will be applied to the Customer of Record’s EDC billing account for the project site to offset their electric bill, and/or
  - A direct payment to a Tariff Payment Beneficiary
- **Netting:** Energy generated by the renewable system is first used to offset the property’s consumption. At the end of the month, if more energy was produced by the system than consumed on site, the customer receives a credit on their bill that can be used in later months. Customers may also qualify for an incentive payment calculated based on the total production of the renewable system. Bidders will indicate what their monetary on-bill credit amount (i.e., energy compensation rate), and what their direct payment to a Tariff Payment Beneficiary rate (i.e., REC payment) will be at the time of Bid submission.
- State, Agricultural, and Municipal (SAM) customers may be eligible to allocate bill credits to other SAM customers.
- Bidding will take place in an online bid portal.
- One solicitation was conducted in February 2022 for Year 1.
- For Years 2 – 6, two annual solicitations will be conducted. February=60% of program capacity, August=40% of program capacity plus any remaining MWs from February – with the exception of Low Emission Projects in UI service territory as noted in the chart below. MW allocations per company and category are detailed below:

<b>United Illuminating Year 3 MW Allocations</b>					
<b>Category</b>	<b>Project Size (AC)</b>	<b>UI MW/Year</b>	<b>February Solicitation MW (60%)</b>	<b>August Solicitation MW (40%)</b>	<b>Project Selection Process</b>
Low Emission	≤ 5,000 kW	2	2	Remaining MW from February	Competitive Solicitation
Large Zero Emission	≥1,000 kW	6	3.6	2.4	Competitive Solicitation
	≤ 5,000 kW				
Medium Zero Emission	>200 kW	8	4.8	3.2	Competitive Solicitation
	< 1,000 kW				
Small Zero Emission	≤ 200 kW	6	3.6	2.4	First-Come, First-Served, subject to two-week window

<b>Eversource Year 3 MW Allocations</b>					
<b>Category</b>	<b>Project Size (AC)</b>	<b>Eversource MW/Year</b>	<b>February Solicitation MW (60%)</b>	<b>August Solicitation MW (40%)</b>	<b>Project Selection Process</b>
Low Emission	≤ 5,000 kW	8	4.8	3.2	Competitive Solicitation
Large Zero Emission	≥1000 kW	31	18.6	12.4	Competitive Solicitation
	≤ 5,000 kW				
Medium Zero Emission	>200 kW	25	15	10	Competitive Solicitation
	< 1000 kW				
Small Zero Emission	≤ 200 kW	24	14.4	9.6	First-Come, First-Served, subject to two-week window

MWs outlined above are the statutory allocations of MWs for the Year 3 NRES RFP

- The Year 3 RFP schedules are provided below (subject to change):

#### **February RFP Schedule**

<b>Action Item</b>	<b>Date</b>
Bidders Conference – Webinar Only	January 23, 2024
Deadline for Submission of Questions	January 30, 2024
Release of RFP and Opening of Bid Window for All Project Size Categories, and Opening of Two-Week Window for Small Zero Emission Category	February 1, 2024 at 1:00:00 p.m. (Eastern Prevailing Time “EPT”)

Close of Two-Week Window for Small Zero Emission Category	February 14, 2024 at 1:00:00 p.m. (Eastern Prevailing Time “EPT”), at which time the Pricing shall become firm, irrevocable and binding.
Bid Forms Due for All Categories	March 14, 2024 by 1:00:00 p.m. (Eastern Prevailing Time “EPT”), at which time the Pricing shall become firm, irrevocable and binding.
Selection and Notification of Winning Bidders for All Categories	On or about May 3, 2024
Tariff Agreement Execution	After Selection and Notification of Winning Bidders. Bidders will have to return partially executed contracts by the date established by the Companies which is expected to be approximately 10 business days.
Tariff Agreement(s) Filed with PURA	At the conclusion of the award notification process
Commencement of Service	In accordance with Tariff Agreements

### August RFP

Action Item	Date
Bidders Conference – Webinar Only	July 23, 2024
Deadline for Submission of Questions	July 30, 2024
Release of RFP and Opening of Bid Window for All Project Size Categories, and Opening of Two-Week Window for Small Zero Emission Category	August 1, 2024 at 1:00:00 p.m. (Eastern Prevailing Time “EPT”)
Close of Two-Week Window for Small Zero Emission Category	August 14, 2024 at 1:00:00 p.m. (Eastern Prevailing Time “EPT”), at which time the Pricing shall become firm, irrevocable and binding.

Bid Forms Due for All Categories	September 17, 2024 by 1:00:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.
Selection and Notification of Winning Bidders for All Categories	On or about November 1, 2024
Tariff Agreement Execution	After Selection and Notification of Winning Bidders. Bidders will have to return partially executed contracts by the date established by the Companies which is expected to be approximately 10 business days.
Second Round of Selection and Notification of Winning Bidders (if applicable)	Approximately 5 business days after initial Tariff Agreement Execution date (date on which executed Tariff Agreement is due to the EDC for the first round of selection). After the Tariff Agreement Execution Date, each EDC will reevaluate its available MWs and reallocate to the next project(s) in the queue as necessary in accordance with the RFP and notify selected Bidders accordingly.
Tariff Agreement(s) Filed with PURA	At the conclusion of the award notification process, but no later than December 31, 2024
Commencement of Service	In accordance with Tariff Agreements

**The information provided herein is subject to change pending the results of the NRES docketed proceedings.**