

EVERSOURCE

SCEF Acceptable Forms and Methods of Providing Development and Operating Period Security

You are required to post¹ Development Period Security in an amount equal to the as-Bid system size (in kW AC) multiplied by \$25 at the time of Bid submission. The Connecticut Light and Power Company dba Eversource Energy (“Eversource”) has no discretion with respect to extending the due date for Development Period Security; failure to timely provide the Development Period Security in the form and amount which meet the requirements of the RFP in response to which a Bid is being submitted shall result in disqualification of the Bid without opportunity to cure.

No more than thirty (30) days after a SCEF achieves commercial operation (i.e. 30 days after the In-Service Date as indicated on the Approval to Energize issued by Eversource), the Subscriber Organization shall provide Operating Period Security in an amount equal to the ACP multiplied by fifty (50) percent of the expected annual production of the facility (in MWh).

Pursuant to CT Gen Stat § 16-244c the ACP Amount for Class I renewable energy sources in years 2021 and beyond is \$40.00/MWh.

Development Period Security and Operating Period Security shall be made payable in accordance with the instructions below.

The following sections describe the approved forms and methods of providing Development and Operating Period Security for:

- A. Cash
- B. Checks (in the form of a Bank Check or Cashier’s Check **only**, see below.)

Subscriber Organizations that choose to satisfy the Development Period Security or Operating Period Security requirement with a Check must send them via an overnight certified United States postal service or courier service that can document receipt of package on the delivery date to:

SCEF Program Manager
Eversource Energy
107 Selden Street, NUE2
Berlin, CT 06037

Checks sent by overnight United States postal service or overnight courier service shall be deemed received on the close of business on the next Business Day (i.e. the day it is received by the Company, not the day it is placed in the mail).

¹ Eversource defines “post” as “received by the company.”

A. Cash

Cash may only be provided pursuant to an automated clearing house (“ACH”) or via a wire transfer in satisfaction of Development Period Security or Operating Period Security requirements. Subscriber Organizations that have chosen to satisfy the Development Period Security or Operating Period Security requirement with cash shall send such to either of the following accounts:

ACH*

For: CL&P – Checking Account

Bank: Bank of America, N.A.
Address: 2523 Albany Ave
West Hartford, CT 06117

Account No.: **
ABA: **

Wire

For: CL&P – Checking Account

Bank: Bank of America, N.A.
Address: 100 N. Tyron Street
Charlotte, NC 28202

Account No.: **
ABA: **

*ACH payments take longer time to process than Wire Transfers. You should check with your financial institution to confirm that the payment will be received by Eversource by the Development Period Security or Operating Period Security due date.

**Please send an email to SCEF@Eversource.com to obtain the Account and ABA numbers.

The Eversource SCEF billing account number of 4000391438 and the Project Name, as indicated in your submitted Bid, must both be listed on the applicable ACH or wire transfer.

B. Checks

Please make all checks payable to Eversource.

A check may be provided only in the form of a “cashier’s check”, also known as a “bank check” (a “Check”).²

The Eversource SCEF billing account number of 4000391438 and the Project Name, as indicated in your submitted Bid, must both be listed on the check stub.

² Note: Eversource will not accept a personal check or a business check, it must be a “cashier’s check” or “bank check.”