



The Commonwealth of Massachusetts

DEPARTMENT OF PUBLIC UTILITIES

NOTICE OF FILING, PUBLIC HEARING AND EVIDENTIARY HEARING

D.P.U. 16-189

December 28, 2016

Petition of NSTAR Electric Company d/b/a Eversource Energy for authorization and approval (1) to issue long-term debt in the principal amount of up to \$700,000,000, pursuant to G.L. c. 164, §14; (2) for an exemption from the competitive solicitation and advertising requirements of G.L. c. 164, § 15; and (3) for an exemption from the par value requirements of G.L. c. 164, § 15A.

On November 18, 2016, NSTAR Electric Company d/b/a Eversource Energy (“Company”) filed with the Department of Public Utilities (“Department”), a petition for approval and authorization to issue long-term, unsecured debt in an aggregate amount not to exceed \$700,000,000, pursuant to G.L. c. 164, § 14. The Company proposes to use the proceeds of financing for: (1) for the payment of capital expenditures incurred by the Company for extensions, additions and improvements to the Company’s plant and properties, or for the payment of obligations of the Company incurred for such purposes; (2) for the repayment of short-term debt balances; (3) to pay at maturity the Company’s \$400,000,000 5.625 percent debentures due November 15, 2017; and (4) to fund general working capital needs. The Company proposes to issue the new debt at a fixed or an adjustable interest rate not exceeding an effective rate of six percent per annum. The Company seeks to issue new debt from time to time following Department approval of the proposed financing through December 31, 2018 and anticipates issuing notes for terms of between greater than one year and 30 years. The Company also seeks exemptions from the competitive solicitation and advertising requirements of G.L. c. 164, § 15 and the par value requirements of G.L. c. 164, § 15A. The Department docketed this matter as D.P.U. 16-189.

The Department will conduct a public hearing to receive comments on the Company’s petition. The hearing will take place on **Tuesday, February 14, 2017 at 10:00 a.m.** at the Department’s offices, One South Station, 5th Floor, Boston, Massachusetts 02110. An evidentiary hearing will take place immediately following the public hearing. Any person who desires to comment may do so at the time and place noted above or submit written comments to the Department not later than the close of business (5:00 p.m.) on **February 14, 2017**.

Any person who desires to participate in the evidentiary phase of this proceeding must file a written petition for leave to intervene with the Department not later than the close of

business (5:00 p.m.) on **February 6, 2017**. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 C.M.R. § 1.03, including a description of the manner in which the petitioner is substantially and specifically affected by this proceeding. Receipt by the Department, not mailing, constitutes filing and determines whether a petition has been timely filed. A petition filed late may be disallowed as untimely, unless good cause is shown for waiver under 220 C.M.R. § 1.01(4). To be allowed, a petition under 220 C.M.R. § 1.03(1) must satisfy the standing requirements of G.L. c. 30A, § 10.

One original and three (3) copies of all written documents must be filed with Mark D. Marini, Secretary, Department of Public Utilities, One South Station, Boston, Massachusetts 02110. In addition, one (1) copy of written documents should be sent to the Company's attorney, Danielle C. Winter, Esq., Keegan Werlin LLP, 265 Franklin Street, Boston, Massachusetts 02110.

All documents should also be submitted to the Department in electronic format using one of the following methods: (1) by e-mail attachment to dpu.efiling@state.ma.us and the Hearing Officer david.j.gold@state.ma.us or (2) on a CD-ROM. The text of the e-mail or CD-ROM must specify: (1) the docket number of the proceeding (D.P.U. 16-189); (2) the name of the person or company submitting the filing; and (3) a brief descriptive title of the document. The electronic filing should also include the name, title, and telephone number of a person to contact in the event of questions about the filing. All documents submitted in electronic format will be posted on the Department's website: <http://www.mass.gov/dpu>.

The Company's petition is available at the Department's offices, One South Station - 5th Floor, Boston, Massachusetts 02110 for public viewing during business hours and a copy of the filing also is available at the File Room link on the Department's website (insert Docket No. 16-189): <http://web1.env.state.ma.us/DPU/FileRoom/dockets/bynumber>. A copy is also on file for public view during regular business hours at Company's offices, 800 Boylston Street, Boston, Massachusetts 02199. Any person desiring further information regarding the petition should contact counsel for the Company, Danielle C. Winter, at (617) 951-1400. Any person desiring further information regarding this notice should contact David Gold, Hearing Officer, Department of Public Utilities, at (617) 305-3500.