

New York's Leading Offshore Wind Developer Responds to the State's Call for More Affordable Clean Energy While Investing in Critical Infrastructure and Delivering Significant Long-Term Green Jobs

Joint project by Ørsted and Eversource, supported by ConEdison, would significantly contribute to New York's economic recovery

NEW YORK (October 20, 2020) – Ørsted and Eversource today announced their joint proposal to develop Sunrise Wind 2, a new offshore wind farm for New York State. The submission includes multiple bids with different configurations that will provide clean, renewable power to hundreds of thousands of New Yorkers, and a commitment to invest hundreds of millions of dollars into the state economy and create substantial new jobs.

This proposal, submitted to the New York State Energy Research and Development Authority today, will help New York reach its ambitious climate and clean energy goals established by Governor Andrew M. Cuomo's nation-leading law, the Climate Leadership and Community Protection Act (CLCPA). Signed in July 2019, the CLCPA mandates that 100 percent of New York's electricity be supplied by renewable sources by 2040. The state plans on 9,000 megawatts of offshore wind by 2035.

"As the global leader in offshore wind and a proud partner of New York, Ørsted understands the importance of achieving the state's renewable energy goals. We also have the unique opportunity to build a greener economy as the world rebounds from the COVID-19 pandemic," said **Thomas Brostrøm, CEO of Ørsted North America, Offshore**. "Our latest plan for New York provides statewide benefits and the potential to boost New York's green economy as we emerge from COVID-19. We are committed to doing everything we can to make New York's climate goals a reality, and to further strengthen its economy."

The Sunrise Wind 2 proposal includes comprehensive Port Infrastructure Investment Plans that will support the revitalization of New York's critical maritime infrastructure, attract new businesses to the state, and support the creation of hundreds of new jobs throughout New York. If selected, the Sunrise Wind 2 Port Infrastructure Investment Plans will bolster New York's growing role in America's offshore wind revolution.

"Eversource is committed to helping New York reach its ambitious clean energy goals. As the nation's leading energy efficiency provider with more than 100 years of expertise partnering with Northeastern states to meet their policy goals, Eversource is well-positioned to serve as a catalyst for clean energy in the Northeast," said **Joe Nolan, Executive Vice President for Strategy, Customer & Corporate Relations at Eversource**. "Sunrise Wind 2 will create good-paying jobs to New York, support economic growth, and further reduce emissions while delivering affordable clean energy to Long Island

and the rest of New York. This latest proposal will deepen our commitment to New York State and the offshore wind industry."

Ørsted and Eversource are already developing New York's first offshore wind farm: South Fork Wind, a 132-megawatt project to serve Long Island. The state selected Sunrise Wind 1, an approximately 880-megawatt offshore wind farm, in a competitive solicitation in 2019 as one of NYSERDA's inaugural offshore wind farms. All three New York projects will be located more than 30 miles east of Montauk.

Sunrise Wind has also joined with New York's preeminent transmission developer, Con Edison Transmission, which will support the development of the transmission facilities needed to deliver the offshore wind energy to the electric transmission grid and have the opportunity to acquire certain transmission facilities depending on the configuration selected.

"Con Edison Transmission supports the State's transition to a clean energy future, and looks forward to working with Ørsted and Eversource to bring the benefits of offshore wind energy to New Yorkers," said **Stuart Nachmias, President & CEO of Con Edison Transmission, Inc.**

About Ørsted North America, Offshore

The Ørsted vision is a world that runs entirely on green energy. Ørsted ranks #1 in Corporate Knights' 2020 index of the Global 100 most sustainable corporations in the world and is recognized on the CDP Climate Change A List as a global leader on climate action.

In the United States, Ørsted operates the Block Island Wind Farm, America's first offshore wind farm, and constructed the two-turbine Coastal Virginia Offshore Wind pilot project – the first turbines to be installed in federal waters. Ørsted has secured over 2,900 megawatts of additional capacity through five projects in the Northeast and Mid-Atlantic. Ørsted's North American Offshore business is jointly headquartered in Boston, Massachusetts and Providence, Rhode Island and employs more than 150 people. To learn more visit us.ored.com or follow us on Facebook, Instagram and Twitter (@OrstedUS).

About Eversource

Eversource (NYSE: ES) transmits and delivers electricity and natural gas and supplies water to approximately 4.3 million customers in Connecticut, Massachusetts and New Hampshire. Recognized as the top U.S. utility for its energy efficiency programs by the sustainability advocacy organization Ceres, Eversource harnesses the commitment of about 9,000 employees across three states to build a single, united company around the mission of safely delivering reliable energy and water with superior customer service. For more information, please visit our website (<http://www.eversource.com>) and follow us on Twitter (@EversourceCorp) and Facebook ([facebook.com/EversourceEnergy](https://www.facebook.com/EversourceEnergy)). For more information on our water services, visit www.aquarionwater.com.

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