

SEMI-ANNUAL SERVICER CERTIFICATE

January 6, 2023

Pursuant to Section 4.01(d)(3) of the Servicing Agreement, dated as of May 8, 2018 (the "Agreement"), between Public Service Company of New Hampshire (the "Servicer",) and PSNH Funding LLC 3, the Servicer does hereby certify, for the current Payment Date (February 1, 2023) (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. RRB Charge Collections and Aggregate Amounts Available for the Current Payment Date:	
i. Amount Remitted Jul 22:	\$4,997,322
ii. Amount Remitted Aug 22:	\$5,698,463
iii. Amount Remitted Sep 22:	\$7,112,645
iv. Amount Remitted Oct 22:	\$5,119,059
v. Amount Remitted Nov 22:	\$5,096,873
vi. Amount Remitted Dec 22:	\$4,046,144
vii. Total Amount Remitted for this Period (sum of i. through vi. above):	\$32,070,506
viii. Net Earnings on General Subaccount:	\$215,904
ix. Excess Funds Subaccount Balance:	\$261,164
x. Capital Subaccount Balance:	\$3,178,316
xi. Expenses Paid to Date:	(\$174,351)
xii. Collection Account Balance (sum of vii. through xi. above):	\$35,551,539

2. Outstanding Principal Balance as of Prior Payment Date by Tranche:	
i. Tranche A-1 Bond Principal Balance Outstanding:	\$53,939,008.47
ii. Tranche A-2 Bond Principal Balance Outstanding:	\$111,600,000.00
iii. Tranche A-3 Bond Principal Balance Outstanding:	<u>\$288,163,200.00</u>
iv. Total Bond Principal Balance:	\$453,702,208.47

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	<u>Projected Principal Balance</u>	<u>Semi-Annual Principal Due</u>
i. Tranche A-1 Bond	\$32,334,141.40	\$21,604,867.07
ii. Tranche A-2 Bond	\$111,600,000.00	\$0.00
iii. Tranche A-3 Bond	<u>\$288,163,200.00</u>	<u>\$0.00</u>
iv. Total Projected Principal Amount:	\$432,097,341.40	\$21,604,867.07

b) Required Interest Payments

	<u>Bond Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1 Bond	3.094%	180	\$834,436.46
ii. Tranche A-2 Bond	3.506%	180	\$1,956,348.00
iii. Tranche A-3 Bond	3.814%	180	<u>\$5,495,272.22</u>
iv. Total Required Interest Amount:			\$8,286,056.68

c) Projected Subaccount Payments and Levels

<u>Subaccount</u>	<u>Projected Level</u>	<u>Funding Required</u>
i. Capital Subaccount:	<u>\$3,178,316.00</u>	<u>\$0.00</u>
ii. Total Subaccount Payments and Levels:	\$3,178,316.00	\$0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02(e) of Indenture:			
a) Semi-Annual Expenses			
Net Expense Amount (Payable on Current Payment Date)			
i.	Trustee Fees and Expenses:		\$0.00
ii.	Semi-Annual Servicing Fee:		\$158,915.80
iii.	Semi-Annual Administration Fee:		\$37,500.00
iv.	Operation Expenses:		\$0.00
v. Total Expenses:			\$196,415.80
b) Semi-Annual Interest			
		<u>Per \$1000 of</u>	
		<u>Original</u>	<u>Aggregate</u>
i.	Tranche A-1 Bond	\$3.54	\$834,436.46
ii.	Tranche A-2 Bond	\$17.53	\$1,956,348.00
iii.	Tranche A-3 Bond	\$19.07	\$5,495,272.22
iv. Total Semi-Annual Interest:		\$13.04	\$8,286,056.68
c) Semi-Annual Principal			
		<u>Per \$1000 of</u>	
		<u>Original</u>	<u>Aggregate</u>
i.	Tranche A-1 Bond	\$91.58	\$21,604,867.07
ii.	Tranche A-2 Bond	\$0.00	\$0.00
iii.	Tranche A-3 Bond	\$0.00	\$0.00
iv. Total Semi-Annual Principal:		\$33.99	\$21,604,867.07
d) Other Payments			
i.	Funding of Capital Subaccount (to required amount):		\$0.00
ii.	Deposits to Excess Funds Subaccount:		\$2,024,719.01
iii.	Interest earnings on Capital Account Released to Note Issuer ¹ :		\$32,995.28
e) Aggregate Payments Pursuant to Section 8.02(e)(i) of Indenture			
i.	To Trustee:		\$0.00
ii.	To other Persons indemnified under Indenture:		\$0.00

¹ Interest earnings on capital account have previously been released to the Note Issuer.

5.	Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such distribution date):	
	a) Principal Balance Outstanding:	
	i. Tranche A-1 Bond Principal Balance Outstanding:	\$32,334,141.40
	ii. Tranche A-2 Bond Principal Balance Outstanding:	\$111,600,000.00
	iii. Tranche A-3 Bond Principal Balance Outstanding:	<u>\$288,163,200.00</u>
	iv. Total Bond Principal Balance:	\$432,097,341.40
	b) Collection Account Balances Outstanding:	
	i. Capital Subaccount:	\$3,178,316.00
	ii. Excess Funds Subaccount:	<u>\$2,285,883.14</u>
	iii. Total Subaccount Amount:	\$5,464,199.14

6.	Sub-Account Draws as of Current Payment Date (if applicable, pursuant to Section 8.02(f) of Indenture):	
	i. Capital Subaccount:	\$0.00
	ii. Excess Funds Subaccount:	<u>\$0.00</u>
	iii. Total Subaccount Draws:	\$0.00

7.	Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):	
	a) Semi-Annual Interest Shortfall	
	i. Tranche A-1 Bond	\$0.00
	ii. Tranche A-2 Bond	\$0.00
	iii. Tranche A-3 Bond	<u>\$0.00</u>
	iv. Total Semi-Annual Interest Shortfall:	\$0.00
	b) Semi-Annual Principal Shortfall	
	i. Tranche A-1 Bond	\$0.00
	ii. Tranche A-2 Bond	\$0.00
	iii. Tranche A-3 Bond	<u>\$0.00</u>
	iv. Total Semi-Annual Principal Shortfall:	\$0.00

8.	Shortfalls in Required Subaccount Levels as of Current Distribution Date:	
	i. Capital Subaccount	<u>\$0.00</u>
	ii. Total Subaccount Shortfalls:	\$0.00

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer Certificate as of the date first written above.

PUBLIC SERVICE COMPANY OF NEW
HAMPSHIRE, as Servicer

By: 

Name: Emilie G. O'Neil

Title: Assistant Treasurer - Corporate Finance and Cash
Management