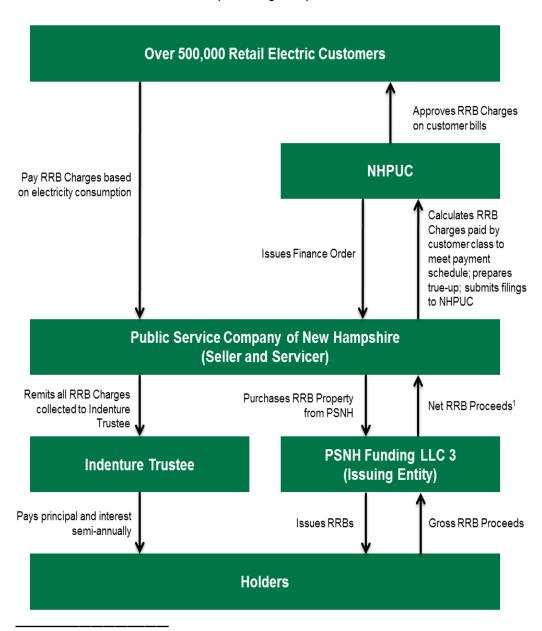
## **Organizational Chart**

Public Service Company of New Hampshire

PSNH Funding LLC 3

Diagram of Transaction ......... The following diagram represents a general summary of the structure of the securities offered, flow of funds and relationship among the parties:



<sup>(1)</sup> Net upfront transaction fees and expenses.