

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
BALANCE SHEETS
(Unaudited)

(Thousands of Dollars)	As of March 31, 2021	As of December 31, 2020
ASSETS		
Current Assets:		
Cash	\$ 4,208	\$ 4,193
Receivables, Net (net of allowance for uncollectible accounts of \$35,747 and \$29,106 as of March 31, 2021 and December 31, 2020, respectively)	86,947	65,238
Accounts Receivable from Affiliated Companies	12,199	8,843
Unbilled Revenues	34,722	49,178
Fuel, Materials and Supplies	8,345	14,648
Regulatory Assets	43,700	63,967
Prepayments and Other Current Assets	13,618	1,579
Total Current Assets	203,739	207,646
Property, Plant and Equipment, Net	1,203,347	1,185,161
Deferred Debits and Other Assets:		
Regulatory Assets	74,047	73,943
Accumulated Deferred Income Taxes	16,627	17,767
Restricted Cash - Long Term	41,504	41,502
Other Long-Term Assets	58,588	41,902
Total Deferred Debits and Other Assets	190,766	175,114
Total Assets	\$ 1,597,852	\$ 1,567,921
LIABILITIES AND CAPITALIZATION		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ 600	\$ 11,200
Accounts Payable	41,816	71,890
Accounts Payable to Affiliated Companies	60,772	34,622
Regulatory Liabilities	14,412	7,712
Other Current Liabilities	16,342	21,716
Total Current Liabilities	133,942	147,140
Deferred Credits and Other Liabilities:		
Regulatory Liabilities	119,666	123,593
Accrued PBOP	30,039	29,390
Finance Lease Obligations	50,377	51,070
Other Long-Term Liabilities	105,884	99,176
Total Deferred Credits and Other Liabilities	305,966	303,229
Notes Payable to Eversource Parent - Long-Term	309,400	309,400
Common Stockholder's Equity:		
Common Stock	—	—
Capital Surplus, Paid In	794,293	794,293
Retained Earnings	54,251	13,859
Common Stockholder's Equity	848,544	808,152
Total Liabilities and Capitalization	\$ 1,597,852	\$ 1,567,921

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

The December 31, 2020 balance sheet was revised for adjustments recorded in the measurement period related to the acquisition of the assets of Columbia Gas of Massachusetts on October 9, 2020.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENT OF INCOME
(Unaudited)

For the Three Months Ended
March 31, 2021

(Thousands of Dollars)

Operating Revenues	\$ 252,503
Operating Expenses:	
Cost of Natural Gas	95,113
Operations and Maintenance	45,669
Depreciation	11,714
Amortization of Regulatory Liabilities, Net	(884)
Energy Efficiency Programs	29,721
Taxes Other Than Income Taxes	7,458
Total Operating Expenses	188,791
Operating Income	63,712
Interest Expense	3,938
Other Income, Net	2,452
Income Before Income Tax Expense	62,226
Income Tax Expense	14,934
Net Income	\$ 47,292

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
 STATEMENT OF COMMON STOCKHOLDER'S EQUITY
 (Unaudited)

For the Three Months Ended March 31, 2021

(Thousands of Dollars, Except Stock Information)	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity
	Stock	Amount			
Balance as of January 1, 2021	100	\$ —	\$ 794,293	\$ 13,859	\$ 808,152
Net Income				47,292	47,292
Dividends on Common Stock				(6,900)	(6,900)
Balance as of March 31, 2021	100	\$ —	\$ 794,293	\$ 54,251	\$ 848,544

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENT OF CASH FLOWS
(Unaudited)

For the Three Months Ended
March 31, 2021

(Thousands of Dollars)

Operating Activities:	
Net Income	\$ 47,292
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:	
Depreciation	11,714
Deferred Income Taxes	1,030
Pension and PBOP Expense, Net	(772)
Amortization of Regulatory Liabilities, Net	(884)
Regulatory Overrecoveries, Net	23,529
Uncollectible Expense	2,312
Other	(291)
Changes in Current Assets and Liabilities:	
Receivables and Unbilled Revenues, Net	(32,952)
Fuel, Materials and Supplies	6,303
Taxes Receivable/Accrued, Net	(9,426)
Accounts Payable	10,580
Other Current Assets and Liabilities, Net	(12,281)
Net Cash Flows Provided by Operating Activities	46,154
Investing Activities:	
Investments in Property, Plant and Equipment	(27,962)
Net Cash Flows Provided by Investing Activities	(27,962)
Financing Activities:	
Cash Dividends on Common Stock	(6,900)
Decrease in Notes Payable to Eversource Parent	(10,600)
Other Financing Activities	(675)
Net Cash Flows Provided by Financing Activities	(18,175)
Net Increase in Cash and Restricted Cash	17
Cash and Restricted Cash - Beginning of Period	45,695
Cash and Restricted Cash - End of Period	\$ 45,712

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.