

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
BALANCE SHEETS  
(Unaudited)

(Thousands of Dollars)	As of September 30, 2022	As of December 31, 2021
<b>ASSETS</b>		
Current Assets:		
Cash	\$ —	\$ 37
Receivables, Net (net of allowance for uncollectible accounts of \$39,330 and \$22,263 as of September 30, 2022 and December 31, 2021, respectively)	36,282	67,287
Accounts Receivable from Affiliated Companies	30,469	21,951
Unbilled Revenues	5,378	20,083
Fuel, Materials and Supplies	33,284	19,226
Taxes Receivable	32,102	12,285
Regulatory Assets	148,794	156,539
Restricted Cash	20,000	5,600
Prepayments and Other Current Assets	2,674	6,010
Total Current Assets	<u>308,983</u>	<u>309,018</u>
Property, Plant and Equipment, Net	<u>1,520,265</u>	<u>1,405,527</u>
Deferred Debits and Other Assets:		
Regulatory Assets	80,022	45,966
Goodwill	51,932	51,932
Prepaid Pension	41,891	33,462
Restricted Cash	16,089	35,913
Other Long-Term Assets	68,167	44,747
Total Deferred Debits and Other Assets	<u>258,101</u>	<u>212,020</u>
Total Assets	<u>\$ 2,087,349</u>	<u>\$ 1,926,565</u>
<b>LIABILITIES AND CAPITALIZATION</b>		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ 82,400	\$ 136,400
Accounts Payable	71,777	93,633
Accounts Payable to Affiliated Companies	32,104	55,568
Regulatory Liabilities	18,550	12,672
Energy Relief Fund Obligations	20,000	5,600
Other Current Liabilities	26,371	21,446
Total Current Liabilities	<u>251,202</u>	<u>325,319</u>
Deferred Credits and Other Liabilities:		
Regulatory Liabilities	124,839	136,979
Accumulated Deferred Income Taxes	90,057	45,585
Accrued PBOP	14,534	14,340
Finance Lease Obligations	46,045	48,359
Other Long-Term Liabilities	72,215	88,896
Total Deferred Credits and Other Liabilities	<u>347,690</u>	<u>334,159</u>
Long-Term Debt	<u>648,076</u>	<u>548,354</u>
Common Stockholder's Equity:		
Common Stock	—	—
Capital Surplus, Paid In	762,382	667,382
Retained Earnings	77,999	51,351
Common Stockholder's Equity	<u>840,381</u>	<u>718,733</u>
Total Liabilities and Capitalization	<u>\$ 2,087,349</u>	<u>\$ 1,926,565</u>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
 STATEMENTS OF INCOME  
 (Unaudited)

(Thousands of Dollars)	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2022	2021	2022	2021
Operating Revenues	\$ 68,271	\$ 62,765	\$ 561,132	\$ 412,116
Operating Expenses:				
Cost of Natural Gas	26,829	18,439	251,185	140,855
Operations and Maintenance	29,619	33,575	115,456	119,240
Depreciation	13,678	11,991	39,553	35,540
Amortization of Regulatory Liabilities, Net	(5,786)	(884)	(942)	(2,651)
Energy Efficiency Programs	4,422	4,546	62,137	45,748
Taxes Other Than Income Taxes	12,528	6,156	29,415	24,088
Total Operating Expenses	81,290	73,823	496,804	362,820
Operating (Loss)/Income	(13,019)	(11,058)	64,328	49,296
Interest Expense	5,400	4,054	13,314	12,133
Other Income, Net	4,290	2,996	11,707	7,981
(Loss)/Income Before Income Tax Expense	(14,129)	(12,116)	62,721	45,144
Income Tax (Benefit)/Expense	(3,845)	(3,679)	16,573	11,926
Net (Loss)/Income	\$ (10,284)	\$ (8,437)	\$ 46,148	\$ 33,218

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
STATEMENTS OF COMMON STOCKHOLDER'S EQUITY  
(Unaudited)

For the Nine Months Ended September 30, 2022						
(Thousands of Dollars, Except Stock Information)	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity	
	Stock	Amount				
Balance as of January 1, 2022	100	\$ —	\$ 667,382	\$ 51,351	\$	718,733
Net Income				55,217		55,217
Dividends on Common Stock				(6,500)		(6,500)
Balance as of March 31, 2022	100	—	667,382	100,068		767,450
Net Income				1,215		1,215
Dividends on Common Stock				(6,500)		(6,500)
Balance as of June 30, 2022	100	—	667,382	94,783		762,165
Net Loss				(10,284)		(10,284)
Dividends on Common Stock				(6,500)		(6,500)
Capital Contributions from Parent			95,000			95,000
Balance as of September 30, 2022	100	\$ —	\$ 762,382	\$ 77,999	\$	840,381

For the Nine Months Ended September 30, 2021						
(Thousands of Dollars, Except Stock Information)	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity	
	Stock	Amount				
Balance as of January 1, 2021	100	\$ —	\$ 843,682	\$ 13,860	\$	857,542
Net Income				47,292		47,292
Dividends on Common Stock				(6,900)		(6,900)
Balance as of March 31, 2021	100	—	843,682	54,252		897,934
Net Loss				(5,638)		(5,638)
Dividends on Common Stock				(6,900)		(6,900)
Balance as of June 30, 2021	100	—	843,682	41,714		885,396
Net Loss				(8,437)		(8,437)
Return of Capital to Parent			(176,300)	—		(176,300)
Balance as of September 30, 2021	100	\$ —	\$ 667,382	\$ 33,277	\$	700,659

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
STATEMENTS OF CASH FLOWS  
(Unaudited)

For the Nine Months Ended September 30,

(Thousands of Dollars)	2022	2021
<b>Operating Activities:</b>		
Net Income	\$ 46,148	\$ 33,218
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:		
Depreciation	39,553	35,540
Deferred Income Taxes	43,896	36,031
Pension and PBOP Income, Net	(2,724)	(3,539)
Amortization of Regulatory Liabilities, Net	(942)	(2,651)
Regulatory Over/(Under) Recoveries, Net	13,770	(30,119)
Uncollectible Expense	4,015	3,422
Cost of Removal Expenditures	(61,909)	—
Other	(7,762)	(10,070)
<b>Changes in Current Assets and Liabilities:</b>		
Receivables and Unbilled Revenues, Net	20,014	48,599
Fuel, Materials and Supplies	(14,059)	1,718
Taxes Receivable/Accrued, Net	(19,818)	(27,415)
Accounts Payable	(33,923)	(22,824)
Other Current Assets and Liabilities, Net	2,619	(2,713)
<b>Net Cash Flows Provided by Operating Activities</b>	<b>28,878</b>	<b>59,197</b>
<b>Investing Activities:</b>		
Investments in Property, Plant and Equipment	(153,218)	(166,702)
<b>Net Cash Flows Used in Investing Activities</b>	<b>(153,218)</b>	<b>(166,702)</b>
<b>Financing Activities:</b>		
Cash Dividends on Common Stock	(19,500)	(13,800)
Capital Contributions from Parent	95,000	—
Return of Capital Contributions from Parent	—	(176,300)
Issuance of Long-Term Debt	100,000	550,000
Decrease in Notes Payable to Eversource Parent - Long-Term	—	(309,400)
(Decrease)/Increase in Notes Payable to Eversource Parent	(54,000)	60,700
Other Financing Expenses	(2,621)	(3,818)
<b>Net Cash Flows Provided by Financing Activities</b>	<b>118,879</b>	<b>107,382</b>
Net Decrease in Cash and Restricted Cash	(5,461)	(123)
Cash and Restricted Cash - Beginning of Period	41,550	45,695
Cash and Restricted Cash - End of Period	<u>\$ 36,089</u>	<u>\$ 45,572</u>

Note: In the opinion of the Company, all adjustments for a fair representation of these financial statements for the periods shown have been made.