

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
BALANCE SHEETS
(Unaudited)

| (Thousands of Dollars) | As of June 30, 2022 | As of December 31, 2021 |
|---|------------------------|----------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash | \$ 284 | \$ 37 |
| Receivables, Net (net of allowance for uncollectible accounts of \$38,288 and \$22,263 as of June 30, 2022 and December 31, 2021, respectively) | 64,478 | 67,287 |
| Accounts Receivable from Affiliated Companies | 16,699 | 21,951 |
| Unbilled Revenues | 5,651 | 20,083 |
| Fuel, Materials and Supplies | 24,009 | 19,226 |
| Regulatory Assets | 111,767 | 156,539 |
| Restricted Cash | 20,000 | 5,600 |
| Prepayments and Other Current Assets | 14,010 | 18,295 |
| Total Current Assets | 256,898 | 309,018 |
| Property, Plant and Equipment, Net | 1,487,563 | 1,405,527 |
| Deferred Debits and Other Assets: | | |
| Regulatory Assets | 55,403 | 45,966 |
| Goodwill | 51,932 | 51,932 |
| Prepaid Pension | 40,039 | 33,462 |
| Restricted Cash | 15,948 | 35,913 |
| Other Long-Term Assets | 65,556 | 44,747 |
| Total Deferred Debits and Other Assets | 228,878 | 212,020 |
| Total Assets | \$ 1,973,339 | \$ 1,926,565 |
| LIABILITIES AND CAPITALIZATION | | |
| Current Liabilities: | | |
| Notes Payable to Eversource Parent | \$ 93,400 | \$ 136,400 |
| Accounts Payable | 55,166 | 93,633 |
| Accounts Payable to Affiliated Companies | 36,785 | 55,568 |
| Regulatory Liabilities | 25,977 | 12,672 |
| Energy Relief Fund Obligations | 20,000 | 5,600 |
| Other Current Liabilities | 20,330 | 21,446 |
| Total Current Liabilities | 251,658 | 325,319 |
| Deferred Credits and Other Liabilities: | | |
| Regulatory Liabilities | 125,044 | 136,979 |
| Accumulated Deferred Income Taxes | 51,873 | 45,585 |
| Accrued PBOP | 14,195 | 14,340 |
| Finance Lease Obligations | 46,714 | 48,359 |
| Other Long-Term Liabilities | 73,609 | 88,896 |
| Total Deferred Credits and Other Liabilities | 311,435 | 334,159 |
| Long-Term Debt | 648,081 | 548,354 |
| Common Stockholder's Equity: | | |
| Common Stock | — | — |
| Capital Surplus, Paid In | 667,382 | 667,382 |
| Retained Earnings | 94,783 | 51,351 |
| Common Stockholder's Equity | 762,165 | 718,733 |
| Total Liabilities and Capitalization | \$ 1,973,339 | \$ 1,926,565 |

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENTS OF INCOME
(Unaudited)

| (Thousands of Dollars) | For the Three Months Ended June 30, | | For the Six Months Ended June 30, | |
|--|-------------------------------------|------------|-----------------------------------|------------|
| | 2022 | 2021 | 2022 | 2021 |
| Operating Revenues | \$ 148,807 | \$ 96,847 | \$ 492,861 | \$ 349,350 |
| Operating Expenses: | | | | |
| Cost of Natural Gas | 70,876 | 27,303 | 224,356 | 122,416 |
| Operations and Maintenance | 38,963 | 39,995 | 85,837 | 85,664 |
| Depreciation | 13,015 | 11,836 | 25,875 | 23,550 |
| Amortization of Regulatory (Liabilities)/Assets, Net | (771) | (884) | 4,844 | (1,767) |
| Energy Efficiency Programs | 16,176 | 11,481 | 57,716 | 41,202 |
| Taxes Other Than Income Taxes | 8,457 | 10,473 | 16,886 | 17,930 |
| Total Operating Expenses | 146,716 | 100,204 | 415,514 | 288,995 |
| Operating Income/(Loss) | 2,091 | (3,357) | 77,347 | 60,355 |
| Interest Expense | 4,184 | 4,142 | 7,916 | 8,080 |
| Other Income, Net | 3,680 | 2,533 | 7,418 | 4,985 |
| Income/(Loss) Before Income Tax Expense | 1,587 | (4,966) | 76,849 | 57,260 |
| Income Tax Expense | 372 | 672 | 20,417 | 15,606 |
| Net Income/(Loss) | \$ 1,215 | \$ (5,638) | \$ 56,432 | \$ 41,654 |

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
 STATEMENTS OF COMMON STOCKHOLDER'S EQUITY
 (Unaudited)

| (Thousands of Dollars, Except Stock Information) | For the Six Months Ended June 30, 2022 | | | | |
|--|--|--------|--------------------------------|----------------------|--|
| | Common Stock | | Capital Surplus, Paid In | Retained Earnings | Total Common Stockholder's Equity |
| | Stock | Amount | | | |
| Balance as of January 1, 2022 | 100 | \$ — | \$ 667,382 | \$ 51,351 | \$ 718,733 |
| Net Income | | | | 55,217 | 55,217 |
| Dividends on Common Stock | | | | (6,500) | (6,500) |
| Balance as of March 31, 2022 | 100 | — | 667,382 | 100,068 | 767,450 |
| Net Income | | | | 1,215 | 1,215 |
| Dividends on Common Stock | | | | (6,500) | (6,500) |
| Balance as of June 30, 2022 | 100 | \$ — | \$ 667,382 | \$ 94,783 | \$ 762,165 |

| (Thousands of Dollars, Except Stock Information) | For the Six Months Ended June 30, 2021 | | | | |
|--|--|--------|--------------------------------|----------------------|--|
| | Common Stock | | Capital Surplus, Paid In | Retained Earnings | Total Common Stockholder's Equity |
| | Stock | Amount | | | |
| Balance as of January 1, 2021 | 100 | \$ — | \$ 843,682 | \$ 13,860 | \$ 857,542 |
| Net Income | | | | 47,292 | 47,292 |
| Dividends on Common Stock | | | | (6,900) | (6,900) |
| Balance as of March 31, 2021 | 100 | — | 843,682 | 54,252 | 897,934 |
| Net Loss | | | | (5,638) | (5,638) |
| Dividends on Common Stock | | | | (6,900) | (6,900) |
| Balance as of June 30, 2021 | 100 | \$ — | \$ 843,682 | \$ 41,714 | \$ 885,396 |

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
 STATEMENTS OF CASH FLOWS
 (Unaudited)

| (Thousands of Dollars) | For the Six Months Ended June 30, | |
|---|-----------------------------------|------------------|
| | 2022 | 2021 |
| Operating Activities: | | |
| Net Income | \$ 56,432 | \$ 41,654 |
| Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities: | | |
| Depreciation | 25,875 | 23,550 |
| Deferred Income Taxes | 5,861 | 14,148 |
| Pension and PBOP Expense | (1,814) | 1,239 |
| Amortization of Regulatory Assets/(Liabilities), Net | 4,844 | (1,767) |
| Regulatory Overrecoveries, Net | 28,435 | 7,688 |
| Uncollectible Expense | 3,026 | 2,944 |
| Other | (12,675) | (14,494) |
| Changes in Current Assets and Liabilities: | | |
| Receivables and Unbilled Revenues, Net | (10,265) | 29,807 |
| Fuel, Materials and Supplies | (4,783) | 5,987 |
| Taxes Receivable/Accrued, Net | 6,795 | (10,705) |
| Accounts Payable | (31,849) | (19,547) |
| Other Current Assets and Liabilities, Net | (9,253) | (8,624) |
| Net Cash Flows Provided by Operating Activities | <u>60,629</u> | <u>71,880</u> |
| Investing Activities: | | |
| Investments in Property, Plant and Equipment | (107,978) | (87,333) |
| Net Cash Flows Used in Investing Activities | <u>(107,978)</u> | <u>(87,333)</u> |
| Financing Activities: | | |
| Cash Dividends on Common Stock | (13,000) | (13,800) |
| Issuance of Long-Term Debt | 100,000 | — |
| (Decrease)/Increase in Notes Payable to Eversource Parent | (43,000) | 29,700 |
| Other Financing Expenses | (1,969) | (1,770) |
| Net Cash Flows Provided by Financing Activities | <u>42,031</u> | <u>14,130</u> |
| Net Decrease in Cash | (5,318) | (1,323) |
| Cash and Restricted Cash - Beginning of Period | 41,550 | 45,695 |
| Cash and Restricted Cash - End of Period | <u>\$ 36,232</u> | <u>\$ 44,372</u> |

Note: In the opinion of the Company, all adjustments for a fair representation of these financial statements for the periods shown have been made.