

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
BALANCE SHEETS  
(Unaudited)

(Thousands of Dollars)	As of September 30, 2021	As of December 31, 2020
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 4,061	\$ 4,193
Receivables, Net (net of allowance for uncollectible accounts of \$44,043 and \$29,106 as of September 30, 2021 and December 31, 2020, respectively)	30,137	65,238
Accounts Receivable from Affiliated Companies	19,515	8,843
Unbilled Revenues	10,055	49,178
Fuel, Materials and Supplies	12,930	14,648
Taxes Receivable	21,858	—
Regulatory Assets	96,041	63,967
Prepayments and Other Current Assets	6,620	1,579
<b>Total Current Assets</b>	<b>201,217</b>	<b>207,646</b>
Property, Plant and Equipment, Net	1,329,468	1,179,653
Deferred Debits and Other Assets:		
Regulatory Assets	76,909	73,943
Accumulated Deferred Income Taxes	—	17,978
Prepaid Pension	14,571	8,235
Restricted Cash - Long Term	41,511	41,502
Other Long-Term Assets	56,605	33,667
<b>Total Deferred Debits and Other Assets</b>	<b>189,596</b>	<b>175,325</b>
<b>Total Assets</b>	<b>\$ 1,720,281</b>	<b>\$ 1,562,624</b>
<b>LIABILITIES AND CAPITALIZATION</b>		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ 71,900	\$ 11,200
Accounts Payable	57,621	71,890
Accounts Payable to Affiliated Companies	43,139	34,622
Regulatory Liabilities	13,940	7,712
Other Current Liabilities	18,336	21,716
<b>Total Current Liabilities</b>	<b>204,936</b>	<b>147,140</b>
Deferred Credits and Other Liabilities:		
Accumulated Deferred Income Taxes	18,450	—
Regulatory Liabilities	129,413	126,214
Accrued PBOP	16,314	22,034
Finance Lease Obligations	48,817	51,070
Other Long-Term Liabilities	103,085	99,176
<b>Total Deferred Credits and Other Liabilities</b>	<b>316,079</b>	<b>298,494</b>
Notes Payable to Eversource Parent - Long-Term	—	309,400
Long-Term Debt	548,559	—
Common Stockholder's Equity:		
Common Stock	—	—
Capital Surplus, Paid In	617,430	793,730
Retained Earnings	33,277	13,860
<b>Common Stockholder's Equity</b>	<b>650,707</b>	<b>807,590</b>
<b>Total Liabilities and Capitalization</b>	<b>\$ 1,720,281</b>	<b>\$ 1,562,624</b>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

The December 31, 2020 balance sheet was revised for adjustments recorded in the measurement period related to the acquisition of the assets of Columbia Gas of Massachusetts on October 9, 2020.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
 STATEMENTS OF INCOME  
 (Unaudited)

(Thousands of Dollars)	For the Three Months Ended September 30, 2021	For the Nine Months Ended September 30, 2021
Operating Revenues	\$ 62,765	\$ 412,116
Operating Expenses:		
Cost of Natural Gas	18,439	140,855
Operations and Maintenance	33,575	119,240
Depreciation	11,991	35,540
Amortization of Regulatory Liabilities, Net	(884)	(2,651)
Energy Efficiency Programs	4,546	45,748
Taxes Other Than Income Taxes	6,156	24,088
Total Operating Expenses	<u>73,823</u>	<u>362,820</u>
Operating (Loss)/Income	(11,058)	49,296
Interest Expense	4,054	12,133
Other Income, Net	<u>2,996</u>	<u>7,981</u>
(Loss)/Income Before Income Tax Expense	(12,116)	45,144
Income Tax (Benefit)/Expense	<u>(3,679)</u>	<u>11,926</u>
Net (Loss)/Income	<u>\$ (8,437)</u>	<u>\$ 33,218</u>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
STATEMENT OF COMMON STOCKHOLDER'S EQUITY  
(Unaudited)

For the Nine Months Ended September 30, 2021

(Thousands of Dollars, Except Stock Information)	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity
	Stock	Amount			
Balance as of January 1, 2021	100	\$ —	\$ 793,730	\$ 13,860	\$ 807,590
Net Income				47,292	47,292
Dividends on Common Stock				(6,900)	(6,900)
Balance as of March 31, 2021	100	—	793,730	54,252	847,982
Net Loss				(5,638)	(5,638)
Dividends on Common Stock				(6,900)	(6,900)
Balance as of June 30, 2021	100	—	793,730	41,714	835,444
Net Loss				(8,437)	(8,437)
Return of Capital to Parent			(176,300)		(176,300)
Balance as of September 30, 2021	100	\$ —	\$ 617,430	\$ 33,277	\$ 650,707

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS  
STATEMENT OF CASH FLOWS  
(Unaudited)

For the Nine Months Ended  
September 30, 2021

(Thousands of Dollars)

Operating Activities:	
Net Income	\$ 33,218
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:	
Depreciation	35,540
Deferred Income Taxes	36,031
Pension and PBOP Expense, Net	(3,539)
Amortization of Regulatory Liabilities, Net	(2,651)
Regulatory Underecoveries, Net	(30,119)
Uncollectible Expense	3,422
Other	(10,070)
Changes in Current Assets and Liabilities:	
Receivables and Unbilled Revenues, Net	48,599
Fuel, Materials and Supplies	1,718
Taxes Receivable/Accrued, Net	(27,415)
Accounts Payable	(22,824)
Other Current Assets and Liabilities, Net	(2,713)
Net Cash Flows Provided by Operating Activities	<u>59,197</u>
Investing Activities:	
Investments in Property, Plant and Equipment	(166,702)
Net Cash Flows Used in Investing Activities	<u>(166,702)</u>
Financing Activities:	
Cash Dividends on Common Stock	(13,800)
Return of Capital to Parent	(176,300)
Issuance of Long-Term Debt	550,000
Decrease in Long-Term Notes Payable to Eversource Parent	(309,400)
Increase in Notes Payable to Eversource Parent	60,700
Other Financing Activities	(3,818)
Net Cash Flows Provided by Financing Activities	<u>107,382</u>
Net Decrease in Cash and Restricted Cash	(123)
Cash and Restricted Cash - Beginning of Period	<u>45,695</u>
Cash and Restricted Cash - End of Period	<u>\$ 45,572</u>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.