

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
BALANCE SHEETS
(Unaudited)

(Thousands of Dollars)	As of June 30, 2021	As of December 31, 2020
ASSETS		
Current Assets:		
Cash	\$ 2,864	\$ 4,193
Receivables, Net (net of allowance for uncollectible accounts of \$42,414 and \$29,106 as of June 30, 2021 and December 31, 2020, respectively)	42,025	65,238
Accounts Receivable from Affiliated Companies	18,048	8,843
Unbilled Revenues	7,649	49,178
Fuel, Materials and Supplies	8,661	14,648
Regulatory Assets	65,123	63,967
Prepayments and Other Current Assets	16,271	1,579
Total Current Assets	160,641	207,646
Property, Plant and Equipment, Net	1,271,803	1,179,653
Deferred Debits and Other Assets:		
Regulatory Assets	67,292	73,943
Accumulated Deferred Income Taxes	3,641	17,978
Prepaid Pension	12,905	8,235
Restricted Cash - Long Term	41,508	41,502
Other Long-Term Assets	53,003	33,667
Total Deferred Debits and Other Assets	178,349	175,325
Total Assets	\$ 1,610,793	\$ 1,562,624
LIABILITIES AND CAPITALIZATION		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ 40,900	\$ 11,200
Accounts Payable	40,591	71,890
Accounts Payable to Affiliated Companies	56,011	34,622
Regulatory Liabilities	14,773	7,712
Other Current Liabilities	16,894	21,716
Total Current Liabilities	169,169	147,140
Deferred Credits and Other Liabilities:		
Regulatory Liabilities	128,034	126,214
Accrued PBOP	15,950	22,034
Finance Lease Obligations	49,485	51,070
Other Long-Term Liabilities	103,311	99,176
Total Deferred Credits and Other Liabilities	296,780	298,494
Notes Payable to Eversource Parent - Long-Term	309,400	309,400
Common Stockholder's Equity:		
Common Stock	—	—
Capital Surplus, Paid In	793,730	793,730
Retained Earnings	41,714	13,860
Common Stockholder's Equity	835,444	807,590
Total Liabilities and Capitalization	\$ 1,610,793	\$ 1,562,624

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

The December 31, 2020 balance sheet was revised for adjustments recorded in the measurement period related to the acquisition of the assets of Columbia Gas of Massachusetts on October 9, 2020.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENTS OF INCOME
(Unaudited)

(Thousands of Dollars)	For the Three Months Ended June 30, 2021	For the Six Months Ended June 30, 2021
Operating Revenues	\$ 96,847	\$ 349,350
Operating Expenses:		
Cost of Natural Gas	27,303	122,416
Operations and Maintenance	39,995	85,664
Depreciation	11,836	23,550
Amortization of Regulatory Liabilities, Net	(884)	(1,767)
Energy Efficiency Programs	11,481	41,202
Taxes Other Than Income Taxes	10,473	17,930
Total Operating Expenses	<u>100,204</u>	<u>288,995</u>
Operating (Loss)/Income	(3,357)	60,355
Interest Expense	4,142	8,080
Other Income, Net	<u>2,533</u>	<u>4,985</u>
(Loss)/Income Before Income Tax Expense	(4,966)	57,260
Income Tax Expense	<u>672</u>	<u>15,606</u>
Net (Loss)/Income	<u>\$ (5,638)</u>	<u>\$ 41,654</u>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENT OF COMMON STOCKHOLDER'S EQUITY
(Unaudited)

For the Six Months Ended June 30, 2021

(Thousands of Dollars, Except Stock Information)	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity
	Stock	Amount			
Balance as of January 1, 2021	100	\$ —	\$ 793,730	\$ 13,860	\$ 807,590
Net Income				47,292	47,292
Dividends on Common Stock				(6,900)	(6,900)
Balance as of March 31, 2021	100	—	793,730	54,252	847,982
Net Loss				(5,638)	(5,638)
Dividends on Common Stock				(6,900)	(6,900)
Balance as of June 30, 2021	100	\$ —	\$ 793,730	\$ 41,714	\$ 835,444

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENT OF CASH FLOWS
(Unaudited)

For the Six Months Ended
June 30, 2021

(Thousands of Dollars)

Operating Activities:	
Net Income	\$ 41,654
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:	
Depreciation	23,550
Deferred Income Taxes	14,148
Pension and PBOP Expense, Net	1,239
Amortization of Regulatory Liabilities, Net	(1,767)
Regulatory Overrecoveries, Net	7,688
Uncollectible Expense	2,944
Other	(14,494)
Changes in Current Assets and Liabilities:	
Receivables and Unbilled Revenues, Net	29,807
Fuel, Materials and Supplies	5,987
Taxes Receivable/Accrued, Net	(10,705)
Accounts Payable	(19,547)
Other Current Assets and Liabilities, Net	(8,624)
Net Cash Flows Provided by Operating Activities	<u>71,880</u>
Investing Activities:	
Investments in Property, Plant and Equipment	(87,333)
Net Cash Flows Used in Investing Activities	<u>(87,333)</u>
Financing Activities:	
Cash Dividends on Common Stock	(13,800)
Increase in Notes Payable to Eversource Parent	29,700
Other Financing Activities	(1,770)
Net Cash Flows Provided by Financing Activities	<u>14,130</u>
Net Decrease in Cash and Restricted Cash	(1,323)
Cash and Restricted Cash - Beginning of Period	45,695
Cash and Restricted Cash - End of Period	<u>\$ 44,372</u>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the period shown have been made.