

**REQUEST FOR PROPOSALS
FOR THE REASSIGNMENT OF USE RIGHTS ON THE PHASE I/II HVDC
TRANSMISSION FACILITIES**

February 6, 2024

NSTAR Electric Company, The Connecticut Light and Power Company, and Public Service Company of New Hampshire, each d/b/a Eversource Energy (collectively the “Eversource Companies”), are requesting proposals for the transfer/reassignment of the Eversource Companies’ rights to use a portion of the transfer capability on the Phase I and Phase II high-voltage, direct-current transmission facilities from the Hydro-Québec system (“Use Rights”).

Eversource Companies’ are seeking proposals for:

- Up to 100% of Use Rights for the period **June 1, 2024 through May 31, 2025.**

The Eversource Companies’ combined Use Rights offered herein are as follows:

- Québec to New England (southbound) = 586 MW (Firm) and 389 MW (Non Firm).
- New England to Québec (northbound) = 488 MW (Firm) and 97 MW (Non Firm).

Proposals may be for (i) 100% of the combined Use Rights of the Eversource Companies or (ii) for tranches of their combined Use Rights in bid blocks of 25%, rounded down to the next lowest whole megawatt value. Winning Bidders will be awarded both northbound and southbound entitlements; therefore, separate proposals for northbound and southbound entitlements will not be accepted.

None of the following are included in the Use Rights being offered pursuant to this RFP (and the following shall be retained by the Eversource Companies): Hydro Québec Interconnection Capability Credits, known as HQICCs; Voting Rights on the IRH Management Committee; and any other rights or obligations not directly related to the Use Rights or the exercise of the Use Rights.

Each proposal must be approved by an authorized official of the Bidder, and must include all of the bid price information required in the Bid Form.

Bidders must demonstrate the ability to comply with the Eversource Companies’ creditworthiness requirements set forth in Attachment L of Schedule 20A-ES and Attachment L of Schedule 20A-NSTAR of the ISO New England Inc. (“ISO-NE”) Open Access Transmission Tariff (“OATT”) at the time the proposal is submitted.

Each Bidder must be a member of NEPOOL and have an executed Market Participant Service Agreement and settlement account established with ISO-NE and be in good standing and in compliance with all ISO-NE policies (including, without limitation, the Financial Assurance Policy) at the time of its proposal submission and throughout the Use Rights period. Each Bidder must also be an “Eligible Customer” under ISO-NE OATT.

Proposals shall be stated with prices on a fixed \$ basis.

An authorized officer or other authorized representative of the Bidder certifies by its submission of its proposal that: (i) the Bidder has reviewed the RFP and all attachments and has investigated and informed itself with respect to all matters pertinent to the RFP and its proposal; (ii) the Bidder's proposal is submitted in compliance with all applicable federal, state and local laws and regulations, including antitrust and anti-corruption laws; and (iii) the Bidder is bidding independently and that it has no knowledge of the substance of any proposal being submitted by another party in response to this RFP. Violation of any of the above requirements may be reported to the appropriate government authorities.

All proposals shall constitute an offer to purchase Use Rights and such offer must be submitted no later than **10 A.M. Eastern Prevailing Time (EPT) on March 5, 2024**. All proposals must be made by E-mail, addressed to timothy.leary@eversource.com, parker.littlehale@eversource.com and james.shuckerow@eversource.com. Pricing or other terms contained in such proposal may not be changed or withdrawn following submission. The Eversource Companies are not obligated to consider any submission received after the stated deadline.

Winning Bidders will be required by **3 P.M. EPT on April 5, 2024** to execute (i) the Assignment of Transmission Rights Agreement ("Assignment Agreement") and (ii) the Form of PHASE I/II-TF Service Agreement For The Resale, Reassignment or Transfer of Point-To-Point Phase I/II HVDC-TF found in the ISO-NE OATT, Schedule 20A, Attachment A-1 ("Service Agreement"), each as attached to this RFP, and to provide any required financial assurance set forth in the creditworthiness requirements referenced above.

The Eversource Companies shall have the exclusive right to select or reject any or all of the proposals submitted, at any time and for any reason. The Eversource Companies may disregard any proposals submission not in accordance with the requirements contained in this RFP. Further, the Eversource Companies expressly reserve the right, in their sole and absolute discretion, to seek clarifications of any submissions, to negotiate to seek modifications to any submissions, to unilaterally change the schedule described herein or modify any of the rules, requirements and procedures referenced herein, to seek additional information, to terminate the process described herein, and to invite any (or none) of the Bidders to participate further in the process, all without prior notice to other potential parties.

The Eversource Companies intend to adhere to the following schedule, but reserve the right to modify the schedule at any time at their sole discretion.

Process Steps	Date
Issue Request for Proposal	February 6, 2024
Final proposals due	10 AM EPT March 5, 2024

Award group selected	March 6, 2024
Assignment Agreement and Service Agreements executed with any required financial assurance provided	April 5, 2024
OASIS Reassignment Reservation assigned to Winning Bidder(s)	May 2, 2024
Term of Service Agreements commence	June 1, 2024

Offers and Communications

All proposals must be made by E-mail, addressed to all contacts listed below:

Email: parker.littlehale@eversource.com

Email: timothy.leary@eversource.com

Email: james.shuckerow@eversource.com

All other communications regarding this RFP may be made by E-mail, or addressed to:

Eversource Energy Service Company
Electric Supply
247 Station Drive
Westwood, MA 02090 Attn: Parker Littlehale
E-mail: parker.littlehale@eversource.com

Phone: Parker Littlehale (781) 441-8714

Confidentiality

The Eversource Companies agree that they shall use commercially reasonable efforts to treat the non-public information they receive from Bidders in a confidential manner and will not, except as required by law, including transparency requirements of the Federal Energy Regulatory Commission, or in a regulatory proceeding, disclose such information to any third party or use such information for any purpose other than in connection with this RFP; provided that, in any regulatory, administrative or jurisdictional proceeding in which confidential information is sought, the Eversource Companies shall take reasonable steps to limit disclosure and use of said confidential information through the use of non-disclosure agreements or orders seeking protective treatment, and shall inform the Bidder if confidential information is being sought. Notwithstanding the foregoing, in any regulatory proceeding in which such confidential information is sought and a request for confidential treatment is made, the Eversource Companies shall not be responsible in the event that it is determined that the request for treating information in a confidential manner is not warranted. The Bidder shall be required to use commercially reasonable efforts to treat all information received from the Eversource Companies in a confidential manner and will not, except as required by law or in a regulatory proceeding, disclose such information to any third party.

Request for Proposal - Bid Form
Reassignment of the Eversource Companies' Use Rights

Respondent: _____ Date: _____

June 1, 2024 through May 31, 2025	
Eversource Companies' Combined Use Rights	Southbound and Northbound Entitlement (\$)
25%	
25%	
25%	
25%	

Total \$ Offer June 1, 2024 through May 31, 2025: _____

Bidder Qualification Form
Response to Eversource's RFP

1. General Information

Name of Bidder	
Principal contact person < Name < Title < Company < Mailing address < Telephone number (office) < Telephone number (cell) < E-mail address	
Secondary contact person (if any) < Name < Title < Company < Mailing address < Telephone number (office) < Telephone number (cell) < E-mail address	
Legal form of business organization of Bidder (e.g., sole proprietorship, partnership, limited partnership, limited liability company, or corporation).	
State(s) and date of incorporation or organization or residency if sole proprietorship. Indicate whether Bidder is in good standing in the state of its incorporation/organization. If it is not, explain the reason why.	
If Bidder is a partnership, the names of all general and limited partners. If Bidder is a limited liability company, the names of all direct owners.	
Description of the nature of Bidder's business (e.g., wholesale power marketer, competitive electricity supplier, etc.) and the names of all	

affiliated entities transacting business in the energy sector.	
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2. Financial Information

Bidder's current debt rating if available (include ratings and names of rating agencies).	
Date of Bidder's last fiscal year ended.	
Copy of Bidder's balance sheet, income statement and, if available, cash flow statement for the last three fiscal years available.	
Any other evidence of financial capability that Bidder wishes to provide Eversource.	
Demonstration of bidder's ability to comply with the Eversource Companies' creditworthiness requirements set forth in Attachment L of Schedule 20A-ES and Attachment L of Schedule 20A-NSTAR of the ISO New England Inc. ("ISO-NE") Open Access Transmission Tariff ("OATT")	