

A large blue and white offshore supply vessel is positioned in the ocean, installing a white wind turbine. A large blue crane on the vessel is lifting a long, white turbine blade into the nacelle of the tower. The sky is blue with scattered white clouds, and the water is a deep blue with gentle ripples.

# Eversource Energy 2020 Financial Review





**James J. Judge**

Chairman, President and  
Chief Executive Officer

**Philip J. Lembo**

Executive Vice President  
and Chief Financial Officer

**Werner J. Schweiger**

Executive Vice President  
and Chief Operating Officer

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These materials provide updated operating  
and financial information for Eversource  
Energy consolidated and each of its operating  
subsidiaries and supplement the 2019  
Eversource Energy annual report.

# Historical Financial Information

## Eversource Energy Consolidated

(Millions of Dollars, Except Share Information)

	2019	2018	2017	2016	2015
<b>Operating Revenues</b>	<b>\$8,526.5</b>	\$8,448.2	\$7,752.0	\$7,639.1	\$7,954.8
<b>Operating Income (Non-GAAP)</b>	<b>\$1,830.1*</b>	\$1,699.9	\$1,888.2	\$1,841.3	\$1,787.3
<b>Net Income Attributable to Common Shareholders:</b>					
<b>Electric Distribution</b>	<b>\$513.3</b>	\$455.4	\$497.4	\$462.8	\$507.3
<b>Electric Transmission (Non-GAAP)</b>	<b>460.9*</b>	427.2	391.9	370.8	304.5
<b>Natural Gas Distribution</b>	<b>96.2</b>	93.2	74.6	77.7	72.2
<b>Water Distribution</b>	<b>34.9</b>	30.9	(1.2)	N/A	N/A
<b>Eversource Parent and Other</b>	<b>8.2</b>	26.3	25.3	31.0	(5.5)
<b>Net Income Attributable to Common Shareholders - Total (Non-GAAP)</b>	<b>1,113.5*</b>	\$1,033.0	\$988.0	\$942.3	\$878.5
<b>Common Share Data:</b>					
Basic Earnings Per Share (Non-GAAP)	<b>3.46*</b>	\$3.25	\$3.11	\$2.97	\$2.77
Diluted Earnings Per Share (Non-GAAP)	<b>3.45*</b>	\$3.25	\$3.11	\$2.96	\$2.76
Book Value Per Share (end of year)	<b>\$38.29</b>	\$36.25	\$34.98	\$33.80	\$32.64
Weighted Average Shares Outstanding:					
Basic	<b>321,416,086</b>	317,370,369	317,411,097	317,650,180	317,336,881
Diluted	<b>322,941,636</b>	317,993,934	318,031,580	318,454,239	318,432,687
Dividends Declared Per Share	<b>\$2.14</b>	\$2.02	\$1.90	\$1.78	\$1.67
Market Price - High	<b>\$86.55</b>	\$70.53	\$66.15	\$60.44	\$56.83
Market Price - Low	<b>\$63.10</b>	\$52.76	\$54.08	\$50.01	\$44.64
Market Price - End of Year	<b>\$85.07</b>	\$65.04	\$63.18	\$55.23	\$51.07
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	<b>\$14,098.2</b>	\$13,086.1	\$12,325.5	\$9,603.2	\$9,034.4
Preferred Stock	<b>155.6</b>	155.6	155.6	155.6	155.6
Common Equity	<b>12,630.0</b>	11,486.8	11,086.2	10,711.7	10,352.2
Total Capitalization	<b>\$26,883.8</b>	\$24,728.5	\$23,567.3	\$20,470.5	\$19,542.2
Short-Term Debt	<b>\$889.1</b>	\$910.0	\$1,088.1	\$1,148.5	\$1,161.0
Rate Reduction Bonds	<b>\$583.3</b>	\$635.7	N/A	N/A	N/A
<b>Moody's/S&amp;P Global Ratings/Fitch Securities Ratings</b>					
Eversource Sr. Unsecured Debt	Baa1/BBB+/BBB+	Baa1/A/BBB+	Baa1/A/BBB+	Baa1/A/BBB+	Baa1/A/BBB+
Commercial Paper	P-2/A-2/F-2	P-2/A-1/F-2	P-2/A-1/F-2	P-2/A-1/F-2	P-2/A-1/F-2
<b>Customers at Year-End:</b>					
Electric	<b>3,223,951</b>	3,202,992	3,187,126	3,167,817	3,139,608
Gas	<b>539,860</b>	533,295	524,628	518,953	511,288
Water	<b>228,523</b>	227,632	227,098	N/A	N/A

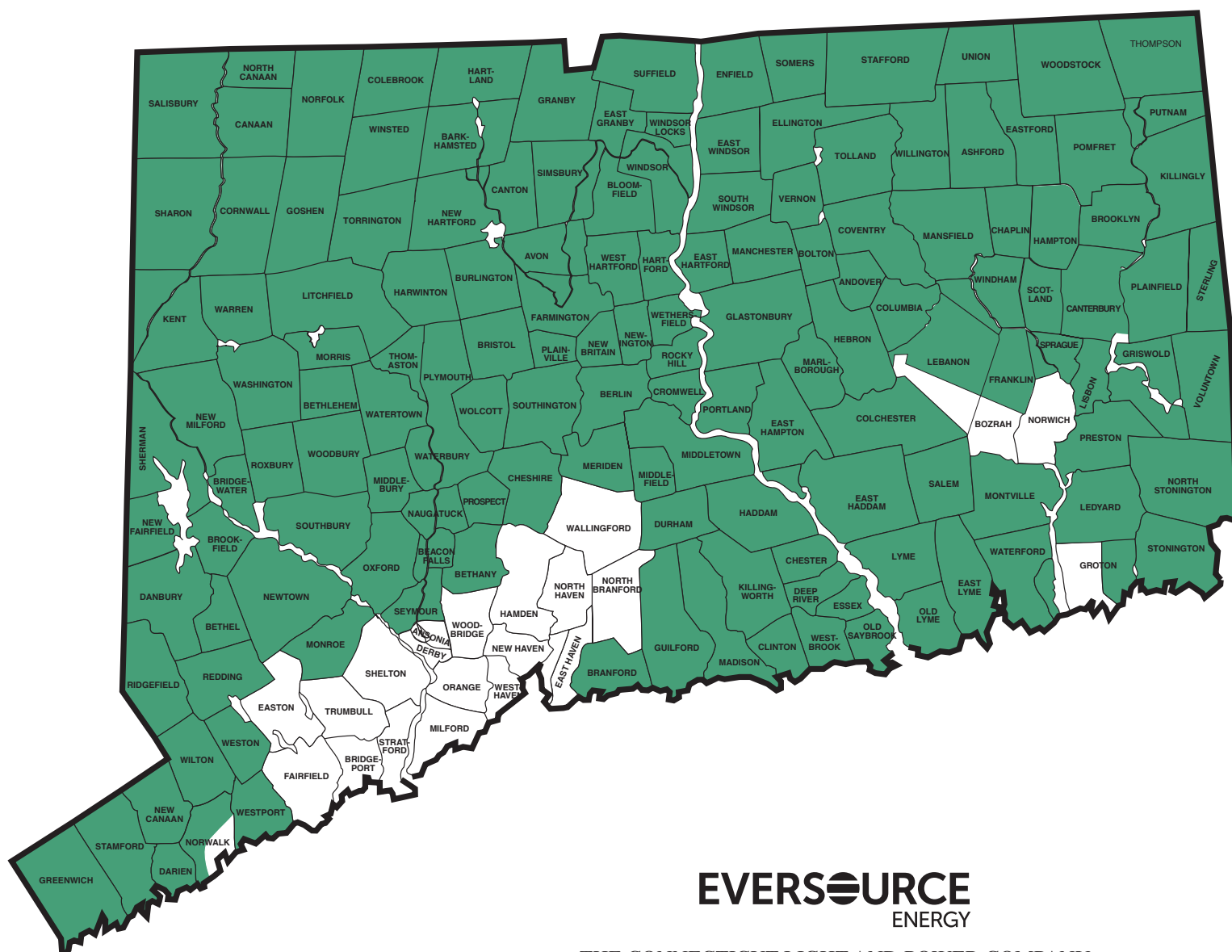
### Cash Flows From Operations

	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	<b>\$2,009.6</b>	\$1,830.5	\$1,996.2	\$2,208.2

\*Excludes after-tax charge of \$204.4 million related to the Northern Pass Transmission project. For further reference, see Eversource Energy's 2019 Annual Report on Form 10-K, which was filed with the Securities and Exchange Commission on February 27, 2020.

## Historical Financial Information

The Connecticut Light and Power Company, Connecticut's largest electric utility, provides service in 149 cities and towns across the state to approximately 1.26 million customers. This figure includes 1.14 million residential customers, 111,700 commercial customers and 5,000 industrial customers.



## Historical Financial Information

# The Connecticut Light and Power Company

(Millions of Dollars)

	2019	2018	2017	2016	2015
<b>Operating Revenues</b>	<b>\$3,232.6</b>	\$3,096.2	\$2,887.4	\$2,806.0	\$2,802.7
<b>Operating Income</b>	<b>\$681.6</b>	\$635.8	\$683.4	\$672.4	\$622.8
<b>Net Income</b>	<b>\$410.9</b>	\$377.7	\$376.7	\$334.3	\$299.4
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	<b>\$3,518.1</b>	\$3,254.0	\$3,059.1	\$2,766.0	\$2,763.7
Preferred Stock	<b>116.2</b>	116.2	116.2	116.2	116.2
Common Equity	<b>4,387.8</b>	4,199.3	3,587.2	3,470.4	3,140.7
Total Capitalization	<b>\$8,022.1</b>	\$7,569.5	\$6,762.5	\$6,352.6	\$6,020.6
Short-Term Debt	<b>\$63.8</b>	\$0.0	\$69.5	\$80.1	\$277.4
<b>Moody's/Standard &amp; Poor's/Fitch Securities Ratings</b>					
Senior Secured Debt	<b>A1/A+/A+</b>	A1/AA-/A+	A2/AA-/A+	A2/A+/A+	A2/A+/A
Preferred Stock	<b>Baa2/BBB+/BBB+</b>	Baa2/A-/BBB+	Baa3/A-/BBB+	Baa3/BBB+/BBB+	Baa3/BBB+/BBB

### Utility Plant

	<u>As of December 31, 2019</u>			<u>As of December 31, 2018</u>		
	Utility Plant	Accumulated Depreciation	Net Utility Plant	Utility Plant	Accumulated Depreciation	Net Utility Plant
Distribution Plant	<b>\$6,485.5</b>	<b>\$1,502.1</b>	<b>\$4,983.4</b>	\$6,176.4	\$1,492.5	\$4,683.9
Transmission Plant	<b>5,043.0</b>	<b>883.6</b>	<b>4,159.4</b>	4,700.5	810.1	3,890.4
<b>Total Utility Plant</b>	<b>\$11,528.5</b>	<b>\$2,385.7</b>	<b>\$9,142.8</b>	\$10,876.9	\$2,302.6	\$8,574.3

### Rate Base

	2019	2018	2017	2016
Distribution Rate Base	<b>\$4,200</b>	\$3,900	\$3,600	\$3,500
Transmission Rate Base	<b>\$3,300</b>	\$3,100	\$2,700	\$2,400

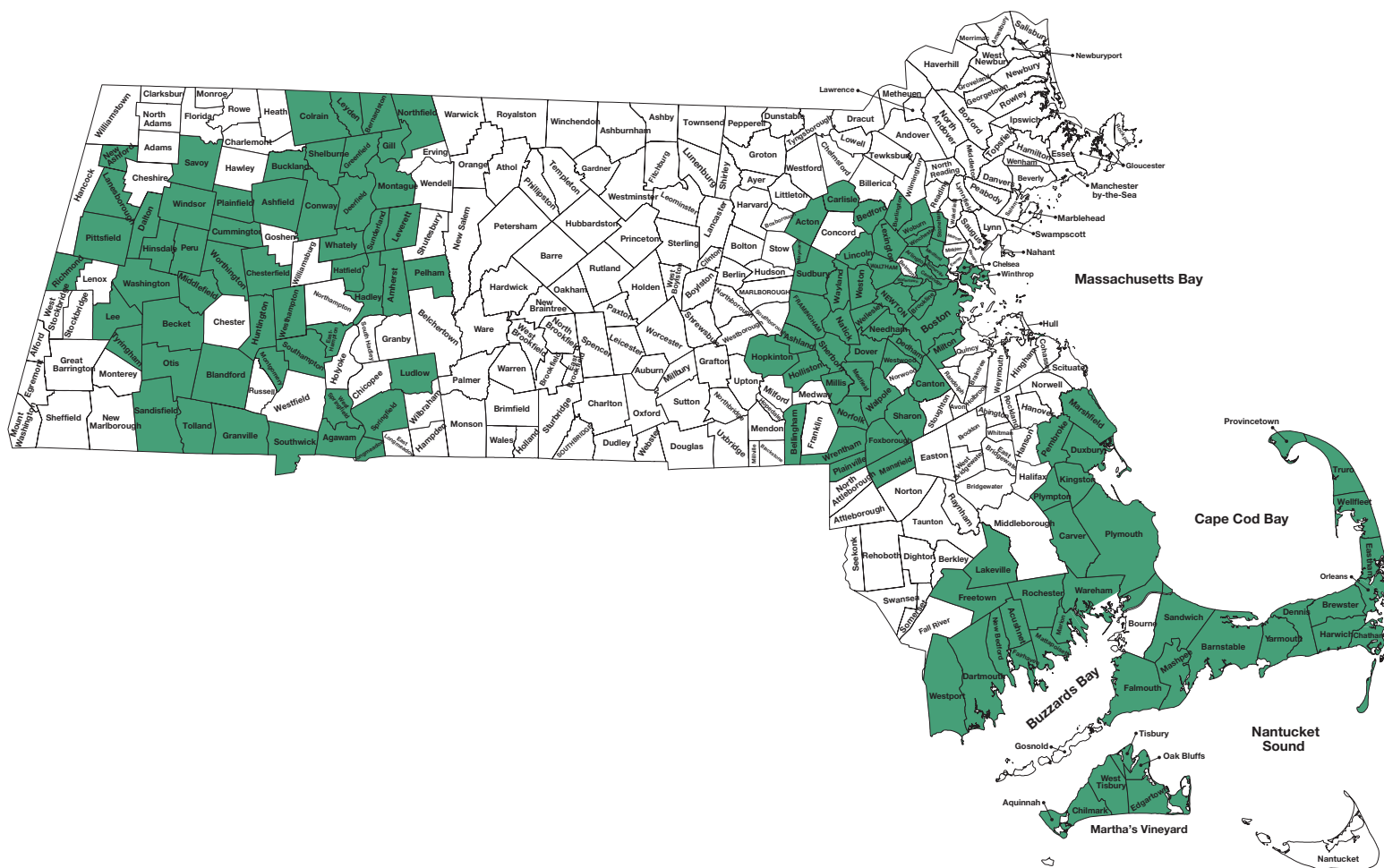
### Capital Expenditures

	2019	2018	2017	2016
Distribution Capital Expenditures	<b>\$512.8</b>	\$487.6	\$447.0	\$373.1
Transmission Capital Expenditures	<b>\$459.5</b>	\$465.5	\$431.5	\$338.3

### Cash Flows From Operations

	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	<b>\$726.4</b>	\$588.1	\$806.3	\$812.2

*NSTAR Electric Company provides service to approximately 1.44 million customers in 139 cities and towns in eastern and western Massachusetts, including Cape Cod. This figure includes 1.24 million residential customers, 196,000 commercial customers and 1,700 industrial customers.*



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ENERGY

NSTAR ELECTRIC COMPANY  
doing business as EVERSOURCE ENERGY



## Historical Financial Information

# NSTAR Electric Company Consolidated

(Millions of Dollars)

	2019	2018	2017	2016	2015
<b>Operating Revenues</b>	<b>\$3,044.6</b>	\$3,112.9	\$2,980.6	\$3,041.6	\$3,198.9
<b>Operating Income</b>	<b>\$626.9</b>	\$584.1	\$688.4	\$663.7	\$763.4
<b>Net Income</b>	<b>\$432.0</b>	\$383.1	\$374.7	\$350.8	\$401.0
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	<b>\$3,342.1</b>	\$2,944.8	\$2,943.8	\$2,644.7	\$2,547.1
Preferred Stock	<b>43.0</b>	43.0	43.0	43.0	43.0
Common Equity	<b>4,159.9</b>	3,730.2	3,446.0	3,342.8	3,207.0
Total Capitalization	<b>\$7,545.0</b>	\$6,718.0	\$6,432.8	\$6,030.5	\$5,797.1
Short-Term Debt	<b>\$40.8</b>	\$278.5	\$234.0	\$177.5	\$205.9
<b>Moody's/S&amp;P Global Ratings/Fitch Securities Ratings</b>					
Senior Unsecured Debt	<b>A1/A/A+</b>	A2/A+/A+	A2/A+/A+	A2/A/A+	A2/A/A+
Commercial Paper	<b>P-1/A-1/F-1</b>	P-1/A-1/F-1	P-1/A-1/F-1	P-1/A-1/F-1	P-1/A-1/F-1
Preferred Stock	<b>A3/BBB+/A-</b>	Baa1/A-/A-	Baa1/A-/A-	Baa1/BBB+/A-	Baa1/BBB+/A-

### Utility Plant

	As of December 31, 2019			As of December 31, 2018		
	Utility Plant	Accumulated Depreciation	Net Utility Plant	Utility Plant	Accumulated Depreciation	Net Utility Plant
Distribution Plant	<b>\$7,163.7</b>	<b>\$2,079.5</b>	<b>\$5,084.2</b>	\$6,756.4	\$1,972.9	\$4,783.5
Solar Power Plant	<b>200.2</b>	<b>14.1</b>	<b>186.1</b>	164.1	10.1	154.0
Transmission Plant	<b>4,411.9</b>	<b>801.7</b>	<b>3,610.2</b>	4,065.9	719.0	3,346.9
<b>Total Utility Plant</b>	<b>\$11,775.8</b>	<b>\$2,895.3</b>	<b>\$8,880.5</b>	\$10,986.4	\$2,702.0	\$8,284.4

### Rate Base

	2019	2018	2017	2016
Distribution & Solar Power Rate Base	<b>\$3,660</b>	\$3,460	\$3,240	\$3,180
Transmission Rate Base	<b>\$2,900</b>	\$2,700	\$2,500	\$2,300

### Capital Expenditures

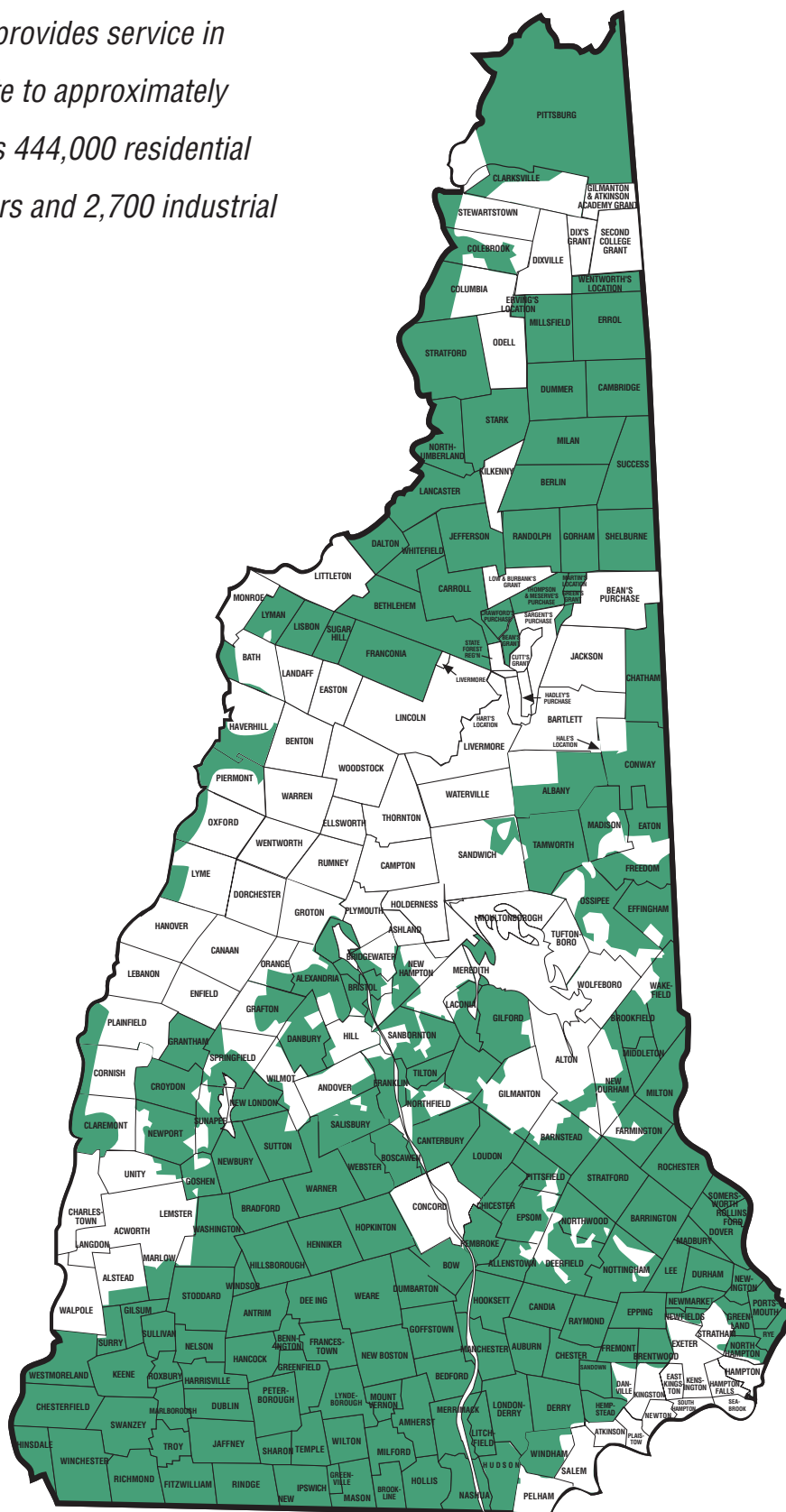
	2019	2018	2017	2016
Distribution & Solar Power Capital Expenditures	<b>\$553.4</b>	\$498.7	\$458.2	\$340.9
Transmission Capital Expenditures	<b>\$379.7</b>	\$334.3	\$301.9	\$398.7

### Cash Flows From Operations

	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	<b>\$698.3</b>	\$780.5	\$639.3	\$812.1

## Historical Financial Information

*Public Service Company of New Hampshire (PSNH), New Hampshire's largest electric utility, provides service in 211 cities and towns throughout the state to approximately 523,000 customers. This figure includes 444,000 residential customers, 76,100 commercial customers and 2,700 industrial customers.*



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ENERGY

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
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## Historical Financial Information

# Public Service Company of New Hampshire Consolidated

(Millions of Dollars)

	2019	2018	2017	2016	2015
<b>Operating Revenues</b>	<b>\$1,065.9</b>	\$1,047.6	\$981.6	\$959.5	\$972.2
<b>Operating Income</b>	<b>\$216.5</b>	\$196.4	\$265.9	\$256.8	\$228.6
<b>Net Income</b>	<b>\$134.0</b>	\$115.9	\$136.0	\$132.0	\$114.4
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	<b>\$951.6</b>	\$805.2	\$1,002.4	\$1,072.0	\$1,071.0
Common Equity	<b>1,391.7</b>	1,302.5	1,350.6	1,387.4	1,237.2
Total Capitalization	<b>\$2,343.3</b>	<b>\$2,107.7</b>	<b>\$2,353.0</b>	<b>\$2,459.4</b>	<b>\$2,308.2</b>
Short-Term Debt	<b>\$27.0</b>	\$57.0	\$262.9	\$160.9	\$231.3
Rate Reduction Bonds	<b>\$583.3</b>	\$635.7	-	-	-
<b>Moody's/S&amp;P Global Ratings/Fitch Securities Ratings</b>					
Senior Secured Debt	<b>A1/A+/A+</b>	A1/AA-/A+	A1/AA-/A+	A1/A+/A+	A2/A+/A

### Utility Plant

	As of December 31, 2019			As of December 31, 2018		
	Utility Plant	Accumulated Depreciation	Net Utility Plant	Utility Plant	Accumulated Depreciation	Net Utility Plant
Distribution Plant	<b>\$2,271.1</b>	<b>\$646.9</b>	<b>\$1,624.2</b>	\$2,178.6	\$632.0	\$1,546.6
Transmission Plant	<b>1,498.7</b>	<b>153.0</b>	<b>1,345.7</b>	1,338.7	140.9	1,197.8
<b>Total Utility Plant</b>	<b>\$3,769.8</b>	<b>\$799.9</b>	<b>\$2,969.9</b>	<b>\$3,517.3</b>	<b>\$772.9</b>	<b>\$2,744.4</b>

### Rate Base

	2019	2018	2017	2016
Distribution Rate Base*	<b>\$1,300</b>	\$1,200	\$1,700	\$1,700
Transmission Rate Base	<b>\$1,100</b>	\$900	\$800	\$700

### Capital Expenditures

	2019	2018	2017	2016
Distribution Capital Expenditures	<b>\$154.9</b>	\$157.9	\$168.2	\$172.0
Transmission Capital Expenditures	<b>\$190.4</b>	\$194.2	\$155.6	\$119.0

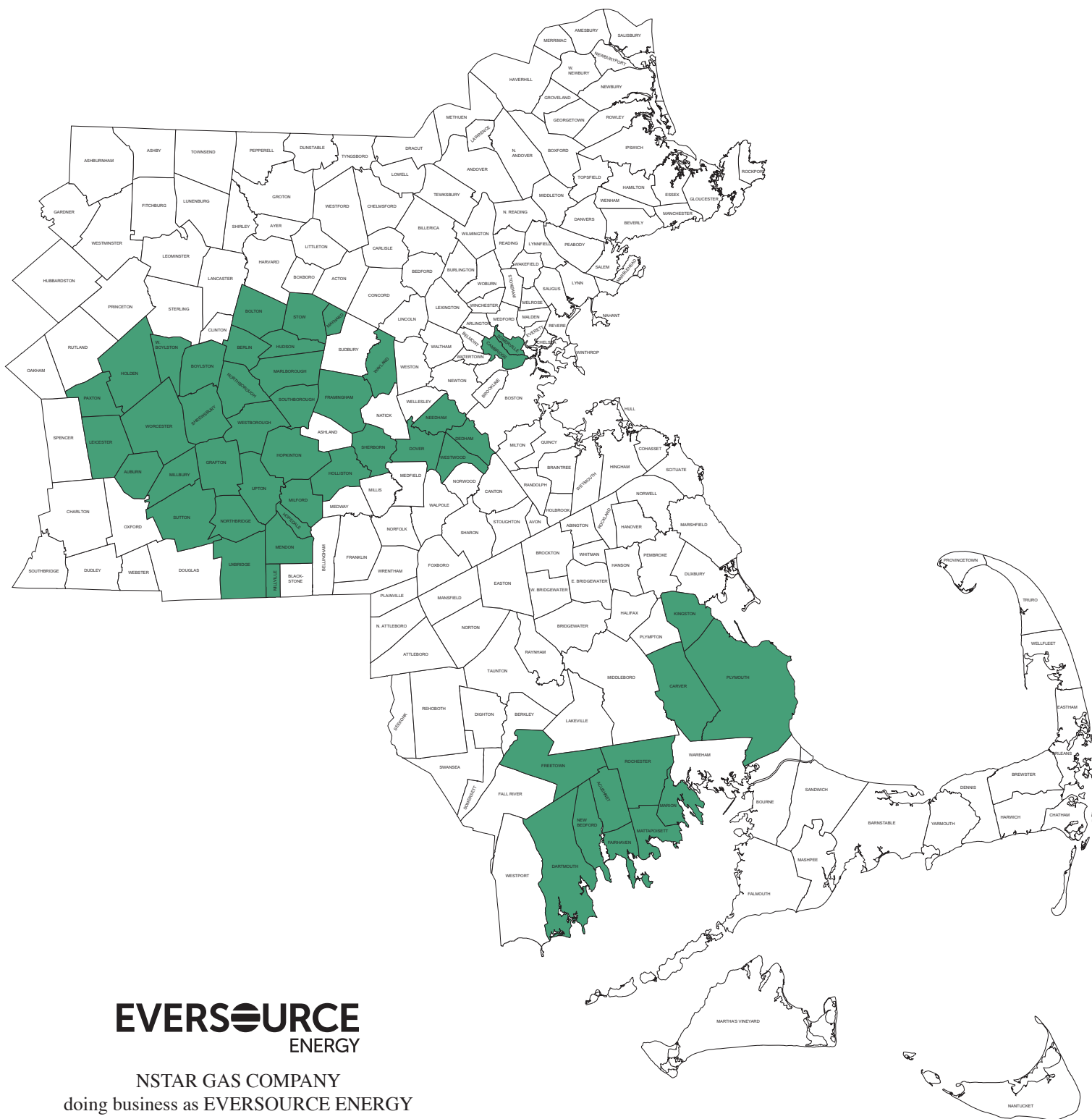
### Cash Flows From Operations

	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	<b>\$274.4</b>	\$259.9	\$300.9	\$360.7

\*PSNH divested its generation in 2018.

## Historical Financial Information

*NSTAR Gas Company provides service to approximately 300,000 customers in 51 towns in central and southeastern Massachusetts. This figure includes 269,000 residential customers, 28,000 commercial customers and 800 industrial customers.*



# Historical Financial Information

## NSTAR Gas Company Consolidated

(Millions of Dollars, except Natural Gas Sales)

	2019	2018	2017	2016	2015
<b>Natural Gas Sales - Firm (million cubic feet)</b>					
Residential	23,594	23,112	21,919	20,616	22,743
Commercial	23,463	22,854	21,859	21,583	22,082
Industrial	6,024	5,738	5,882	5,833	6,033
Total	53,081	51,704	49,660	48,032	50,858
<b>Retail Natural Gas Revenues*</b>					
Residential	\$289.6	\$295.0	\$259.8	\$232.9	\$271.3
Commercial	145.4	145.7	133.3	120.8	157.9
Industrial	19.9	21.1	17.6	15.2	23.3
Total	\$454.9	\$461.8	\$410.7	\$368.9	\$452.5
Operating Revenues	\$506.6	\$506.6	\$441.1	\$412.4	\$516.1
Operating Income	\$68.2	\$71.2	\$69.6	\$69.9	\$61.6
Net Income	\$38.2	\$39.8	\$33.3	\$33.2	\$27.7
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	\$458.9	\$384.2	\$284.4	\$309.3	\$309.2
Common Equity	662.3	490.4	359.6	362.6	380.3
Total Capitalization	\$1,121.2	\$874.6	\$644.0	\$671.9	\$689.5
Short-Term Debt	\$121.3	\$142.1	\$227.0	\$85.0	-
<b>Standard &amp; Poor's/Fitch Securities Ratings</b>					
Senior Secured Debt	A/A+	AA-/A+	AA-/A+	A+/A+	A+/A+

### Utility Plant

	As of December 31, 2019			As of December 31, 2018		
	Utility Plant	Accumulated Depreciation	Net Utility Plant	Utility Plant	Accumulated Depreciation	Net Utility Plant
Total Utility Plant	\$1,773.4	\$447.5	\$1,325.9	\$1,583.7	\$431.1	\$1,152.6

### Rate Base

	2019	2018	2017	2016
Total Rate Base	\$900	\$800	\$650	\$600

### Capital Expenditures

	2019	2018	2017	2016
Total Capital Expenditures	\$234.3	\$230.5	\$178.9	\$137.8

### Cash Flows From Operations

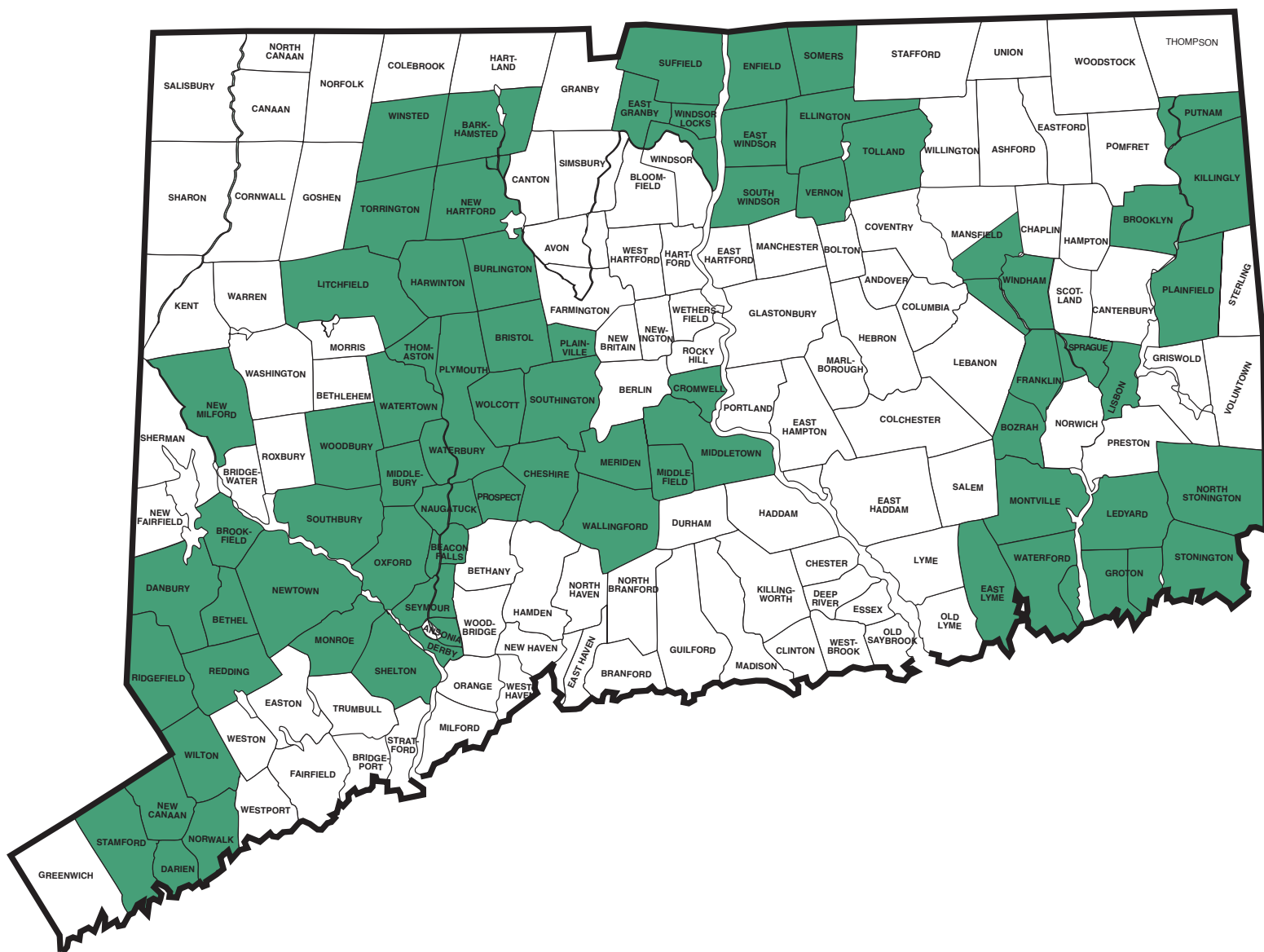
	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	\$57.2	\$90.9	\$73.7	\$96.5

\*NSTAR Gas implemented distribution revenue decoupling in 2016.



## Historical Financial Information

*Yankee Gas Services Company is the largest natural gas distribution company in Connecticut, and provides service in 72 towns throughout the state to approximately 240,000 customers. This figure includes 212,500 residential customers, 26,900 commercial customers, and 1,600 industrial customers.*



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ENERGY

YANKEE GAS SERVICES COMPANY  
doing business as EVERSOURCE ENERGY

# Historical Financial Information

## Yankee Gas Services Company

(Millions of Dollars, except Natural Gas Sales)

	2019	2018	2017	2016	2015
<b>Natural Gas Sales - Firm (million cubic feet)</b>					
Residential	16,740	16,253	15,502	15,118	15,712
Commercial	22,381	22,205	20,649	19,846	20,924
Industrial	12,838	12,861	10,806	10,350	15,505
Total, net of Special Contracts	51,959	51,319	46,957	45,314	52,141
<b>Retail Natural Gas Revenues*</b>					
Residential	\$265.5	\$247.5	\$240.4	\$213.1	\$226.5
Commercial	202.2	189.1	178.7	158.2	169.5
Industrial	77.0	74.9	72.5	64.9	70.1
Total	\$544.7	\$511.5	\$491.6	\$436.2	\$466.1
Operating Revenues	\$555.6	\$519.7	\$502.3	\$445.2	\$479.5
Operating Income	\$94.9	\$92.5	\$84.5	\$93.5	\$96.7
Net Income	\$58.0	\$55.8	\$38.9	\$44.5	\$45.8
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	\$618.0	\$468.5	\$518.6	\$443.9	\$443.7
Common Equity	963.1	854.6	858.4	813.9	755.5
Total Capitalization	\$1,581.1	\$1,323.1	\$1,377.0	\$1,257.8	\$1,199.2
Short-Term Debt	\$104.5	\$171.2	-	\$17.3	\$25.9
<b>Moody's Securities Ratings</b>					
Senior Secured Debt	A2	A2	A2	A2	A2

### Utility Plant

	As of December 31, 2019			As of December 31, 2018		
	Utility Plant	Accumulated Depreciation	Net Utility Plant	Utility Plant	Accumulated Depreciation	Net Utility Plant
Total Utility Plant	\$2,157.7	\$464.9	\$1,692.8	\$1,962.5	\$441.2	\$1,521.3

### Rate Base

	2019	2018	2017	2016
Total Rate Base	\$1,300	\$1,150	\$1,000	\$900

### Capital Expenditures

	2019	2018	2017	2016
Total Capital Expenditures	\$218.9	\$173.9	\$156.4	\$133.0

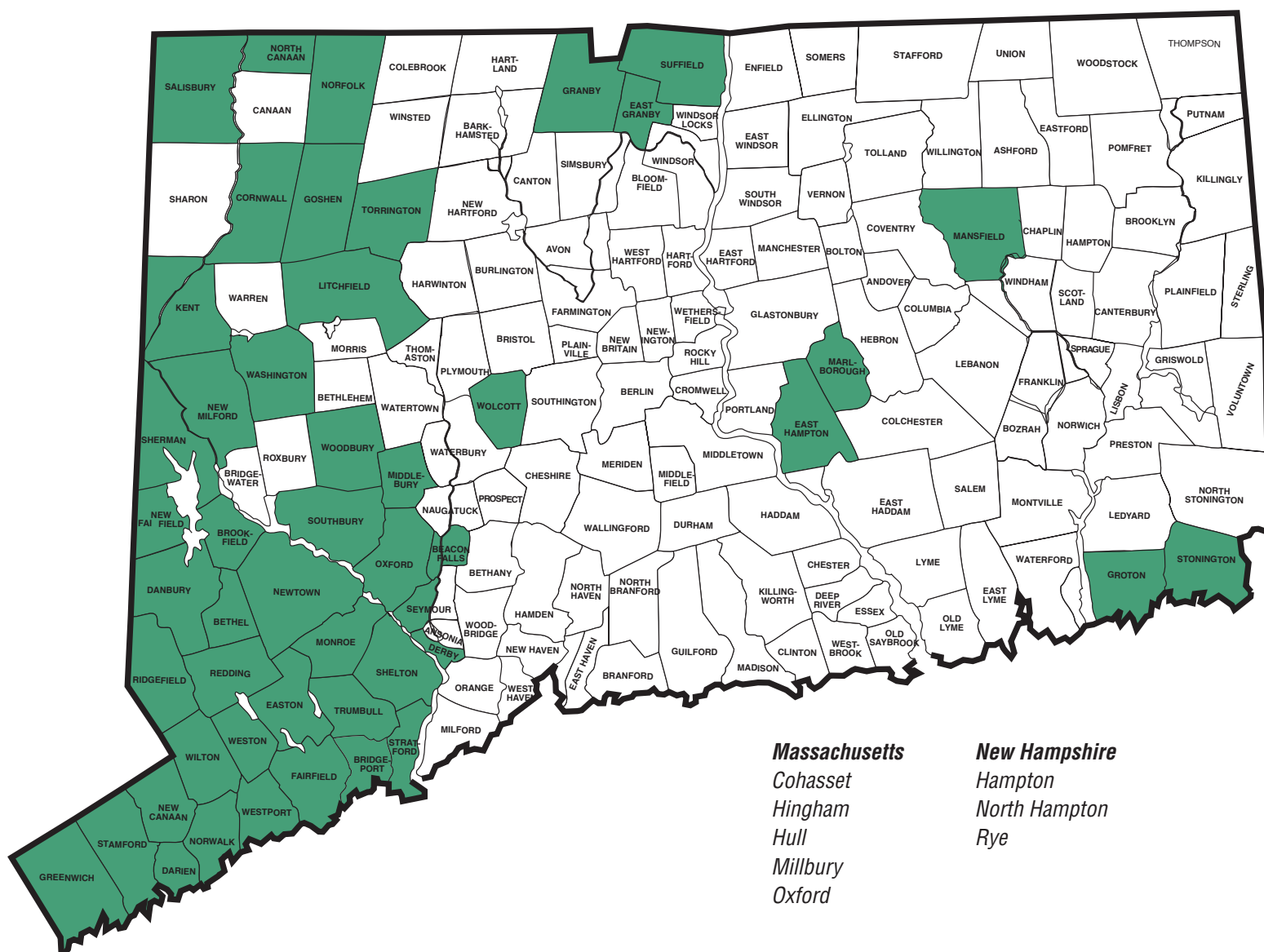
### Cash Flows From Operations

	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	\$84.5	\$87.9	\$87.7	\$118.0

\*Yankee Gas implemented revenue decoupling in 2018.

## Historical Financial Information

*Regulated utilities of Aquarion Company, New England's largest investor-owned water utility, provide service in 60 cities and towns to approximately 228,500 customers. This figure includes 206,800 residential customers, 18,500 commercial customers, and 3,200 industrial customers.*



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ENERGY

AQUARION WATER COMPANY



## Historical Financial Information

# Aquarion Water Company Regulated Utilities\*

(Millions of Dollars)

	2019	2018**	2017	2016	2015
<b>Operating Revenues</b>	<b>\$196.6</b>	\$194.5	\$206.5	\$204.8	\$202.5
<b>Operating Income</b>	<b>\$61.2</b>	\$61.5	\$56.2	\$59.5	\$55.5
<b>Net Income</b>	<b>\$42.7</b>	\$41.3	\$36.3	\$42.1	\$33.9
<b>Capitalization, end of period (includes current maturities)</b>					
Long-Term Debt	<b>\$388.7</b>	\$343.8	\$344.0	\$343.6	\$343.8
Common Equity	<b>501.5</b>	441.3	409.0	407.3	390.4
Total Capitalization	<b>\$890.2</b>	\$785.1	\$753.0	\$750.9	\$734.2
Short-Term Debt	<b>\$11.7</b>	\$38.2	\$5.9	\$1.5	-
<b>Moody's Ratings***</b>					
Corporate Credit Rating	<b>A3</b>	A3	Baa1	Baa1	Baa1

### Utility Plant

#### As of December 31, 2019

#### As of December 31, 2018

	Utility Plant	Accumulated Depreciation	Net Utility Plant	Utility Plant	Accumulated Depreciation	Net Utility Plant
<b>Total Utility Plant**</b>	<b>\$1,662.9</b>	<b>\$494.5</b>	<b>\$1,168.4</b>	\$1,575.0	\$478.0	\$1,097.0

### Rate Base

	2019	2018	2017	2016
Rate Base	<b>\$890</b>	\$820	\$760	\$740

### Capital Expenditures

	2019	2018	2017	2016
Distribution Capital Expenditures	<b>\$116.9</b>	\$102.3	\$82.1	\$63.7

### Cash Flows From Operations

	2019	2018	2017	2016
Cash Flows Provided by Operating Activities	<b>\$85.0</b>	\$78.9	\$83.1	\$73.4

\*Includes regulated utilities of Aquarion CT, Aquarion MA, and Aquarion NH. Excludes interest on debt and operating activity of Aquarion Company, Aquarion Water Company, Aquarion Water Capital of MA, and Homeowner Safety Valve.

\*\*2018 restated MA for Hingham divestiture.

\*\*\*Ratings are for Aquarion Water Company of CT.

## Sales and Revenues

	2019*	2018*	2017	2016	2015
<b>Eversource Energy Consolidated</b>					
<b>Regulated Companies - Retail Sales Volumes</b>					
Electric (GWh)					
Residential	20,688	21,614	20,496	21,002	21,441
Commercial	25,992	26,625	26,570	27,206	27,598
Industrial	4,939	5,142	5,180	5,434	5,577
Total Electric	51,619	53,381	52,246	53,642	54,616
Natural Gas (million cubic feet)	107,806	105,957	101,026	98,042	102,999
Water (million gallons)	23,531	23,731	N/A	N/A	N/A
<b>Revenues (Millions)</b>					
Electric:					
Residential	\$3,723.7	\$3,766.6	\$3,458.0	\$3,448.0	\$3,608.2
Commercial	2,584.8	2,634.7	2,460.0	2,465.7	2,476.7
Industrial	331.8	351.9	331.0	328.1	326.6
Wholesale	1,509.0	1,488.4	506.5	426.2	411.7
Other	216.2	1.9	89.1	93.2	110.0
Total Electric	8,365.5	8,243.5	6,844.6	6,761.2	6,933.2
Natural Gas	1,062.2	1,022.2	947.4	854.5	993.6
Water	214.6	212.0	15.9	N/A	N/A
Total Regulated Companies	9,642.3	9,477.7	7,807.9	7,615.7	7,926.8
Other and Eliminations	(1,115.8)	(1,029.5)	(55.9)	23.4	28.0
Total	\$8,526.5	\$8,448.2	\$7,752.0	\$7,639.1	\$7,954.8

	2019*	2018*	2017	2016	2015
<b>The Connecticut Light and Power Company</b>					
<b>Retail Sales Volumes (GWh)</b>					
Residential	9,706	10,176	9,642	9,907	10,094
Commercial	9,015	9,184	9,161	9,461	9,635
Industrial	1,998	2,107	2,146	2,249	2,342
Total	20,719	21,467	20,949	21,617	22,071
<b>Retail Revenues (Millions)</b>					
Residential	\$1,837.1	\$1,828.2	\$1,649.3	\$1,603.4	\$1,641.2
Commercial	922.9	928.1	883.9	859.0	841.1
Industrial	138.3	147.7	144.7	139.6	129.5
Total	\$2,898.3	\$2,904.0	\$2,677.9	\$2,602.0	\$2,611.8

\*Effective January 1, 2018, the Company adopted ASU 2014-09, *Revenue from Contracts with Customers*, which resulted in changes in the categorization of certain revenue line items as compared to the prior presentation disclosed above. Upon implementation of the new revenue accounting guidance, the electric distribution segment (which includes distribution retail revenues) is presented gross and intercompany transmission billings are presented as eliminations. Prior to 2018, the electric distribution segment presented intercompany electric transmission billings net within distribution retail revenues, based on indicators of net presentation prior to the new revenue guidance.

## Sales and Revenues

	2019*	2018*	2017	2016	2015
<b>NSTAR Electric Company Consolidated</b>					
<b>Retail Sales Volumes (GWh)</b>					
Residential	7,808	8,182	7,721	7,959	8,152
Commercial	13,790	14,129	14,127	14,404	14,598
Industrial	1,617	1,688	1,691	1,802	1,868
Total	<u>23,215</u>	<u>23,999</u>	<u>23,539</u>	<u>24,165</u>	<u>24,618</u>
<b>Retail Revenues (Millions) **</b>					
Residential	\$1,322.1	\$1,380.9	\$1,271.3	\$1,322.8	\$1,461.2
Commercial	1,349.4	1,391.5	1,278.7	1,310.7	1,322.7
Industrial	115.8	124.9	114.0	117.7	120.1
Total	<u>\$2,787.3</u>	<u>\$2,897.3</u>	<u>\$2,664.0</u>	<u>\$2,751.2</u>	<u>\$2,904.0</u>

	2019*	2018*	2017	2016	2015
<b>Public Service Company of New Hampshire Consolidated</b>					
<b>Retail Sales Volumes (GWh)</b>					
Residential	3,173	3,256	3,134	3,136	3,195
Commercial	3,187	3,312	3,282	3,342	3,365
Industrial	1,325	1,347	1,342	1,382	1,367
Total	<u>7,685</u>	<u>7,915</u>	<u>7,758</u>	<u>7,860</u>	<u>7,927</u>
<b>Retail Revenues (Millions)</b>					
Residential	\$564.5	\$557.5	\$537.4	\$521.9	\$505.8
Commercial	314.6	316.9	297.3	296.0	312.9
Industrial	77.7	79.3	72.4	70.9	76.9
Total	<u>\$956.8</u>	<u>\$953.7</u>	<u>\$907.1</u>	<u>\$888.8</u>	<u>\$895.6</u>

\*Effective January 1, 2018, the Company adopted ASU 2014-09, *Revenue from Contracts with Customers*, which resulted in changes in the categorization of certain revenue line items as compared to the prior presentation disclosed above. Upon implementation of the new revenue accounting guidance, the electric distribution segment (which includes distribution retail revenues) is presented gross and intercompany transmission billings are presented as eliminations. Prior to 2018, the electric distribution segment presented intercompany electric transmission billings net within distribution retail revenues, based on indicators of net presentation prior to the new revenue guidance.

\*\*NSTAR Electric implemented full revenue decoupling in 2018.



## The Connecticut Light and Power Company

### First Mortgage Bonds

Issue	Principal Amount Issued	Amount Outstanding at December 31, 2019	Date Issued	Maturity	Call Price
1994 Series D 7.875%	\$140,000,000	\$139,845,000	10/12/94	10/01/24	No Call
2004 Series B 5.750%	130,000,000	130,000,000	09/15/04	09/15/34	Make-Whole
2005 Series B 5.625%	100,000,000	100,000,000	04/07/05	04/01/35	Make-Whole
2006 Series A 6.350%	250,000,000	250,000,000	06/07/06	06/01/36	Make-Whole
2007 Series B 5.750%	150,000,000	150,000,000	03/27/07	03/01/37	Make-Whole
2007 Series D 6.375%	100,000,000	100,000,000	09/17/07	09/01/37	Make-Whole
2013 Series A 2.500%	400,000,000	400,000,000	01/15/13	01/15/23	Make-Whole
2014 Series A 4.300%	475,000,000	475,000,000	04/24/14	04/15/44	Make-Whole
2015 Series A 4.150%	350,000,000	350,000,000	05/20/15	06/01/45	Make-Whole
2017 Series A 3.200%	500,000,000	500,000,000	03/10/17	03/15/27	Make-Whole
2018 Series A 4.000%	800,000,000	800,000,000	03/28/18	04/01/48	Make-Whole
Subtotal		\$3,394,845,000			
Less: Due Within One Year		-			
Total		\$3,394,845,000			

### Other Long-Term Debt

Issue	Principal Amount Issued	Amount Outstanding at December 31, 2019	Date Issued	Maturity	Call Price
Pollution Control Revenue Bonds					
2011 A Series 4.375%	\$120,500,000	\$120,500,000	10/24/11	09/01/28	100% on 09/01/21
Unamortized Premiums, Discounts and Issuance Costs, Net		2,791,409			
Total Long-Term Debt (not including current maturities, if applicable)		\$3,518,136,409			

# NSTAR Electric Company

## Debentures and Senior Notes

Issue	Principal Amount Issued	Amount Outstanding at December 31, 2019	Date Issued	Maturity	Call Price
Debenture 5.750%	\$200,000,000	\$200,000,000	03/16/06	03/15/36	Make-Whole
Debenture 5.500%	300,000,000	300,000,000	03/16/10	03/15/40	Make-Whole
Debenture 2.375%	400,000,000	400,000,000	10/15/12	10/15/22	Make-Whole
Debenture 4.400%	300,000,000	300,000,000	03/07/14	03/01/44	Make-Whole
Debenture 3.250%	250,000,000	250,000,000	11/18/15	11/15/25	Make-Whole
Debenture 2.700%	250,000,000	250,000,000	05/26/16	06/01/26	Make-Whole
Debenture 3.200%	700,000,000	700,000,000	05/15/17	05/15/27	Make-Whole
Debenture 3.250%	400,000,000	400,000,000	05/17/19	05/15/29	Make-Whole
Senior Notes Series B 5.900%	\$50,000,000	\$50,000,000	09/23/04	09/15/34	Make-Whole
Senior Notes Series D 6.700%	40,000,000	40,000,000	08/17/07	08/15/37	Make-Whole
Senior Notes Series E 5.100%	95,000,000	95,000,000	03/08/10	03/01/20	Make-Whole
Senior Notes Series F 3.500%	250,000,000	250,000,000	09/16/11	09/15/21	Make-Whole
Senior Notes Series G 3.880%	80,000,000	80,000,000	11/15/13	11/15/23	Make-Whole
Senior Notes Series H 2.750%	50,000,000	50,000,000	06/23/16	06/15/26	Make-Whole
Subtotal		\$3,365,000,000	(a)		
Less: Due Within One Year		95,000,000			
Unamortized Premiums, Discounts and Issuance Costs, Net		(22,913,726)			
Total Long-Term Debt (not including current maturities, if applicable)		\$3,247,086,274			

(a) On March 26, 2020, NSTAR Electric Company issued \$400,000,000 of its 3.95% Debentures due 2030.

## Public Service Company of New Hampshire

### First Mortgage Bonds

Issue	Principal Amount Issued	Amount Outstanding at December 31, 2019	Date Issued	Maturity	Call Price
2005 Series M 5.600%	\$50,000,000	\$50,000,000	10/05/05	10/05/35	Make-Whole
2011 Series Q 4.050%	122,000,000	122,000,000	05/26/11	06/01/21	Make-Whole
2011 Series R 3.200%	160,000,000	160,000,000	09/13/11	09/01/21	Make-Whole
2013 Series S 3.500%	325,000,000	325,000,000	11/14/13	11/01/23	Make-Whole
2019 Series T 3.600%	300,000,000	300,000,000	06/28/19	07/01/49	Make-Whole
Subtotal		\$957,000,000			
Less: Due Within One Year		-			
Unamortized Premiums, Discounts and Issuance Costs, Net		(5,379,670)			
Total Long-Term Debt (not including current maturities, if applicable)		\$951,620,330			

## Expected Rate Reduction Bond Amortization Schedule Outstanding Principal Balance Per Tranche

### PSNH Funding LLC 3

Date as of 12/31	Tranche A-1, 3.094% Principal Balance	Tranche A-2, 3.506% Principal Balance	Tranche A-3, 3.814% Principal Balance
2019	\$183,568,211	\$111,600,000	\$288,163,200
2020	\$140,358,477	\$111,600,000	\$288,163,200
2021	\$97,148,743	\$111,600,000	\$288,163,200
2022	\$53,939,008	\$111,600,000	\$288,163,200
2023	\$10,729,274	\$111,600,000	\$288,163,200
2024	\$0	\$79,119,540	\$288,163,200
2025	\$0	\$35,909,806	\$288,163,200
2026	\$0	\$0	\$280,863,272
2027	\$0	\$0	\$237,653,538
2028	\$0	\$0	\$194,443,804
2029	\$0	\$0	\$151,234,069
2030	\$0	\$0	\$108,024,335
2031	\$0	\$0	\$64,814,601
2032	\$0	\$0	\$21,604,867
2033	\$0	\$0	\$0



## Other System Companies

### Other Long-Term Debt

Issue	Principal Amount Issued	Amount Outstanding at December 31, 2019	Date Issued	Maturity	Call Price
<b>Eversource Energy Parent</b>					
Senior Notes Series F 2.800%	450,000,000	450,000,000	05/13/13	05/01/23	Make-Whole
Senior Notes Series H 3.150%	300,000,000	300,000,000	01/15/15	01/15/25	Make-Whole
Senior Notes Series I 2.500%	450,000,000	450,000,000	03/10/16	03/15/21	Make-Whole
Senior Notes Series J 3.350%	250,000,000	250,000,000	03/10/16	03/15/26	Make-Whole
Senior Notes Series K 2.750%	750,000,000	750,000,000	03/10/17	03/15/22	Make-Whole
Senior Notes Series L 2.900%	450,000,000	450,000,000	10/05/17	10/01/24	Make-Whole
Senior Notes Series M 3.300%	450,000,000	450,000,000	01/08/18	01/15/28	Make-Whole
Senior Notes Series N 3.800%	400,000,000	400,000,000	12/13/18	12/01/23	Make-Whole
Senior Notes Series O 4.250%	500,000,000	500,000,000	12/13/18	04/01/29	Make-Whole
Senior Notes Series P 3.45%	350,000,000	346,286,500 (a)	01/10/20	01/15/50	Make-Whole
Purchase Price Adjustment Due to Merger		58,500,998			
Subtotal		\$4,404,787,498			
Less: Due Within One Year		23,933,466			
Unamortized Premiums, Discounts and Issuance Costs, Net		(22,514,622)			
Total Long-Term Debt (not including current maturities, if applicable)		\$4,358,339,410			

(a) On January 10, 2020, Eversource Energy issued \$350 million of its Series P Senior Notes. As of December 31, 2019, \$346,286,500 was classified as long-term debt.

### NSTAR Gas Company - First Mortgage Bonds

Series J 9.950%	\$25,000,000	\$25,000,000	12/01/90	12/01/20	Make-Whole
Series K 7.110%	35,000,000	35,000,000	12/30/93	12/30/33	Make-Whole
Series N 4.460%	125,000,000	125,000,000	01/28/10	01/01/20	Make-Whole
Series O 4.350%	100,000,000	100,000,000	12/08/15	12/08/45	Make-Whole
Series P 4.090%	100,000,000	100,000,000	09/27/18	10/01/48	Make-Whole
Series Q 3.740%	75,000,000	75,000,000	07/25/19	08/01/49	Make-Whole
Subtotal		\$460,000,000 (b)			
Less: Due Within One Year		150,000,000			
Unamortized Premiums, Discounts and Issuance Costs, Net		(1,080,421)			
Total Long-Term Debt (not including current maturities, if applicable)		\$308,919,579			

(b) On May 7, 2020, NSTAR Gas Company issued \$75,000,000 of its First Mortgage 2.33% Bonds, Series R, due 2025 and \$115,000,000 of its First Mortgage 3.15% Bonds, Series S, due 2050.

### Yankee Gas Services Company - First Mortgage Bonds

Series B 8.480%	\$20,000,000	\$20,000,000	04/01/92	03/01/22	Make-Whole
Series I 5.350%	50,000,000	50,000,000	07/21/05	07/15/35	Make-Whole
Series K 4.870%	50,000,000	50,000,000	04/22/10	04/01/20	Make-Whole
Series L 4.820%	100,000,000	100,000,000	01/02/14	01/02/44	Make-Whole
Series M 3.350%	75,000,000	75,000,000	09/10/15	09/01/25	Make-Whole
Series N 3.020%	75,000,000	75,000,000	09/11/17	09/15/27	Make-Whole
Series O 4.130%	50,000,000	50,000,000	09/19/18	10/01/48	Make-Whole
Series P 2.230%	100,000,000	100,000,000	09/26/19	10/01/24	Make-Whole
Series Q 3.300%	100,000,000	100,000,000	09/26/19	10/01/49	Make-Whole
Purchase Price Adjustment Due To Merger		153,720			
Subtotal		\$620,153,720			
Less: Due Within One Year		50,000,000			
Unamortized Premiums, Discounts and Issuance Costs, Net		(2,152,611)			
Total Long-Term Debt (not including current maturities, if applicable)		\$568,001,109			

### Aquarion Company

4.00% Senior Notes	\$360,000,000	\$360,000,000	08/19/14	08/15/24	Make-Whole
Subtotal		\$360,000,000			
Less: Due Within One Year		-			
Unamortized Premiums, Discounts and Issuance Costs, Net		(2,407,201)			
Total Long-Term Debt (not including current maturities, if applicable)		\$357,592,799			

## Aquarion Water Company of CT

6.875% Series	\$5,000	\$5,000	12/01/98	11/01/28	Make-Whole
4.290% Senior Notes	60,000,000	60,000,000	08/15/12	08/15/32	Make-Whole
3.750% Senior Notes	46,000,000	46,000,000	05/04/15	05/04/35	Make-Whole
5.500% Notes	40,000,000	40,000,000	04/01/11	04/01/21	Not Callable
4.000% Senior Notes	35,000,000	35,000,000	04/30/13	04/30/33	Make-Whole
4.400% Senior Notes	30,000,000	30,000,000	02/21/12	02/21/32	Make-Whole
3.670% Senior Notes	25,000,000	25,000,000	07/01/16	07/01/36	Make-Whole
3.570% Senior Notes	30,000,000	30,000,000	09/01/17	09/01/37	Make-Whole
3.540% Senior Notes	45,000,000	45,000,000	12/12/19	12/15/49	Make-Whole
4.070% Senior Notes	15,000,000	15,000,000	07/29/13	04/30/33	Make-Whole
6.430% Senior Notes	8,500,000	8,500,000	06/29/04	06/29/34	Make-Whole
7.330% Series	14,000,000	14,000,000	12/01/97	12/01/27	Make-Whole
9.290% Series	4,500,000	4,500,000	04/01/91	04/01/31	Make-Whole
8.040% Series	3,500,000	3,500,000	02/01/00	02/01/30	100% if condemnation
Subtotal		\$356,505,000			
Less: Due Within One Year		-			
Unamortized Premiums, Discounts and Issuance Costs, Net		(5,751,599)			
Total Long-Term Debt (not including current maturities, if applicable)		\$350,753,401			

## Aquarion Water Company of MA

4.110% Series	\$9,000,000	\$9,000,000	11/08/11	11/01/21	Make-Whole
7.710% Series	7,000,000	7,000,000	10/01/93	06/01/23	Make-Whole
9.640% Series	1,400,000	1,400,000	11/01/91	09/01/21	Make-Whole
MWPAT Drinking Water Fund	3,376,192	845,000	02/21/03	08/01/23	100%
Subtotal		18,245,000			
Less: Due Within One Year		200,000			
Unamortized Premiums, Discounts and Issuance Costs, Net		(58,294)			
Total Long-Term Debt (not including current maturities, if applicable)		\$17,986,706			

## Aquarion Water Capital of MA

4.100% Series	\$21,000,000	\$15,522,641	10/01/12	10/01/22	Make-Whole
Subtotal		\$ 15,522,641			
Less: Due Within One Year		918,619			
Unamortized Premiums, Discounts and Issuance Costs, Net		(344,394)			
Total Long-Term Debt (not including current maturities, if applicable)		14,259,628			

## Aquarion Water Company of NH

6.210% Series	\$5,900,000	\$5,900,000	08/01/05	08/01/35	Make-Whole
4.450% Series	5,000,000	5,000,000	07/05/12	07/05/22	Make-Whole
7.710% Series	3,000,000	3,000,000	07/01/93	06/01/23	Make-Whole
Subtotal		13,900,000			
Less: Due Within One Year		-			
Unamortized Premiums, Discounts and Issuance Costs, Net		(92,934)			
Total Long-Term Debt (not including current maturities, if applicable)		\$13,807,066			

## The Connecticut Light and Power Company

### Preferred Stock

Issue	Amount Issued	Par Value	Amount Outstanding at December 31, 2019	Date Issued	Call Price
<b>Not Subject to Mandatory Redemption</b>					
3.90% Series	\$8,000,000	\$50 par	\$8,000,000	09/13/49	\$50.50
4.50% Series	5,200,000	\$50 par	5,200,000	05/01/56	50.75
4.96% Series	5,000,000	\$50 par	5,000,000	10/29/58	50.50
4.50% Series	8,000,000	\$50 par	8,000,000	03/01/63	50.50
5.28% Series	10,000,000	\$50 par	10,000,000	04/20/67	51.43
6.56% Series	10,000,000	\$50 par	10,000,000	02/08/68	51.44
\$1.90 Series	8,195,600	\$50 stated value	8,195,600	04/24/47	52.50
\$2.00 Series	16,804,400	\$50 stated value	16,804,400	04/30/47	54.00
\$2.20 Series	10,000,000	\$50 stated value	10,000,000	04/20/49	52.50
\$2.04 Series	5,000,000	\$50 par	5,000,000	11/22/49	52.00
\$2.06 Series E	10,000,000	\$50 par	10,000,000	06/17/54	51.00
\$2.09 Series F	5,000,000	\$50 par	5,000,000	11/15/55	51.00
\$3.24 Series G	15,000,000	\$50 par	15,000,000	01/24/68	51.84
Total Preferred Stock			<u>\$116,200,000</u>		

## NSTAR Electric Company

### Preferred Stock

Issue	Amount Issued	Par Value	Amount Outstanding at December 31, 2019	Date Issued	Call Price
<b>Not Subject to Mandatory Redemption</b>					
4.25% Series	\$18,000,000	\$100	\$18,000,000	06/13/56	\$103.63
4.78% Series	25,000,000	\$100	25,000,000	07/10/58	102.80
Total Preferred Stock			<u>\$43,000,000</u>		

## Eversource Energy Quarterly Common Dividends Per Share

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year-End Outstanding Shares
<b>2020</b>	<b>\$0.56750</b>	<b>\$0.56750</b>	<b>*</b>	<b>*</b>	<b>N/A</b>
2019	\$0.53500	\$0.53500	\$0.53500	\$0.53500	329,880,645
2018	\$0.50500	\$0.50500	\$0.50500	\$0.50500	316,885,808
2017	\$0.47500	\$0.47500	\$0.47500	\$0.47500	316,885,808
2016	\$0.44500	\$0.44500	\$0.44500	\$0.44500	316,885,808
2015	\$0.41750	\$0.41750	\$0.41750	\$0.41750	317,191,249
2014	\$0.39250	\$0.39250	\$0.39250	\$0.39250	316,983,337
2013	\$0.36750	\$0.36750	\$0.36750	\$0.36750	315,273,559
2012	\$0.29375	\$0.34300	\$0.34300	\$0.34300	314,053,634
2011	\$0.27500	\$0.27500	\$0.27500	\$0.27500	177,158,692

\* Not declared as of June 1, 2020.



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