

Information for LREC/ZREC Projects Seeking an Extension to the Automatic Termination Date

Per Section 13.3.3(b) of the Terms and Conditions of your Agreement which states:

13.3.3 (b) With respect to a Seller default pursuant to Section 13.2.2 (generation from the Facility has not begun within twelve (12) months of the Delivery Term Start Date), this Agreement shall terminate immediately, unless, prior to such date (twelve (12) months after the Delivery Term Start Date), Seller provides notice to Buyer of the potential Seller default, requests suspension of the termination of the Agreement, and posts additional Performance Assurance. The amount of the additional Performance Assurance shall be equal to the amount of Performance Assurance set forth on the Cover Sheet (i.e., Seller must increase the amount of posted Performance Assurance by 100%). If Seller provides such notice and additional Performance Assurance by such date, Seller shall have six (6) months to cure such Seller default (i.e., until the date that is eighteen (18) months after the Delivery Term Start Date). If Seller does not cure such Seller default by the expiration of eighteen (18) months after the Delivery Term Start Date, this Agreement shall terminate automatically.

For your convenience, Eversource has created an <u>Extension Request Template</u> that you may use as a formal request for such extension.

The amount of Performance Assurance required to be posted (in accordance with Eversource's Acceptable Forms and Methods of Providing Performance Assurance) is the exact amount that is listed in Section 9.1 of the Contract/Service Agreement. Posting this same amount again doubles the amount of posted Performance Assurance, in accordance with Section 13.3.3(b) above.

Please refer to <u>Article 14: Notices and Contact Information</u> of the Contract/Service Agreement for instructions on how to notify Eversource if you plan to take advantage of the extension to the automatic termination date.

Again, as noted above, both the request for an extension along with the additional Performance Assurance ("PA") in an acceptable form must be received by Eversource prior to the contract termination date, as noted in the chart below:

Delivery Term Start Date (Section 2.2)	Automatic Termination Date	Extension Request and Additional Performance Assurance Due By 5pm on*:
04/01/2016	04/01/2017	Friday, March 31, 2017
07/01/2016	07/01/2017	Friday, June 30, 2017
10/01/2016	10/01/2017	Saturday, September 30, 2017
01/01/2017	01/01/2018	Sunday, December 31, 2017
04/01/2017	04/01/2018	Saturday, March 31, 2018
07/01/2017	07/01/2018	Saturday, June 30, 2018
10/01/2017	10/01/2018	Sunday, September 30, 2018
01/01/2018	01/01/2019	Monday, December 31, 2018
04/01/2018	04/01/2019	Sunday, March 31, 2019
07/01/2018	07/01/2019	Sunday, June 30, 2019
10/01/2018	10/01/2019	Monday, September 30, 2019
01/01/2019	01/01/2020	Tuesday, December 31, 2019
04/01/2019	04/01/2020	Tuesday, March 31, 2020
07/01/2019	07/01/2020	Tuesday, June 30, 2020
10/01/2019	10/01/2020	Wednesday, September 30, 2020
01/01/2020	01/01/2021	Thursday, December 31, 2020
04/01/2020	04/01/2021	Wednesday, March 31, 2021
07/01/2020	07/01/2021	Wednesday, June 30, 2021
10/01/2020	10/01/2021	Thursday, September 30, 2021

^{*}When this date falls on a weekend or a holiday, the Extension Request and Performance Assurance will be due on the last business day before the date noted.