

Year 5 Small ZREC Status Update

Eversource opened the Year 5 Small ZREC Tariff Program on Wednesday, February 15, 2017 at 1p.m. Therefore, the two-week window (as described in the posted Rules and Process for Submitting Applications for the Small ZREC Tariff) closed at 1 p.m. Eastern on Wednesday, March 1, 2017.

At the close of the Year 5 Small ZREC two-week window on March 1, 2017, Eversource received 265 completed Year 5 Small ZREC applications, leaving the Eversource Year 5 Small ZREC budget of \$4M undersubscribed by approximately 40%. Because we were undersubscribed, Eversource did not need to conduct a random selection.

See the chart below for a limited summary of the project selection, including (i) the number of projects initially selected, (ii) the number of projects with fully executed contracts that have provided performance assurance from the initial selection, and (iii) the number of projects selected in each additional Phase. Eversource continues to emphasize that these numbers are preliminary, and are subject to change if Applicants choose not to accept the offer or execute agreements, or do not provide Performance Assurance.

Selection Round	Total Sent	Total Fully Executed
Round 1	255	181
Round 2	45	37
Round 3	51	41
Round 4	37	30
Round 5	32	27
Round 6	19	16
Round 7	32	27
Totals	471	359

Eversource will continue to move down the queue until the available budget is committed.

We encourage you to continue submitting applications, as we are still significantly under-subscribed.

We will be reviewing applications on a monthly basis for eligibility, and sending agreements after the eligibility process is complete each month. We appreciate your patience with this process.